# SECRETS OF THE LITTLE RED COW





# WHY LITTLE RED COW?

All the green [area] is Indonesia.

And that red dot is Singapore.

- Former Indonesian President Habibie







# WHY LITTLE RED COW?

A.S.LOUK $^{\underline{e}}$ N Brand Growth Partner **RED COWS SINCE 2000** 

# SIZE DOES NOT MATTER AT FIRST

GET THE FOCUS RIGHT AND YOU WILL GROW

# SECRET H 1



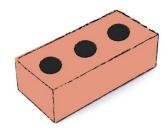


"If I had a brick for every time I've repeated the phrase

### Quality, Service, Cleanliness and Value,

I think I'd probably be able to bridge the Atlantic Ocean

with them."—Ray Kroc





Quality, Service, Cleanliness and Value,



PROFIT DRIVEN MODEL



Where most SMEs are



Where most SMEs need to be



Where most SMEs are



#### CHARLES & KEITH

#### Fashion-forward designs that fit the Asian woman

**Single-minded Vision** 







# START BY REALLY KNOWING YOURSELF

#### AND WHAT YOU CAN DO BEST





## UNIQUE COMPETENCY



AND WHAT YOU CAN DO BEST

#### **HOW DO YOU FIND YOUR**

## UNIQUE COMPETENCY

#### **Our Take:**

## UNIQUE COMPETENCY







## UNIQUE COMPETENCY



**Artistic Creativity & F&B** 



## Innovative F&B Concepts



**Artistic Creativity & F&B** 



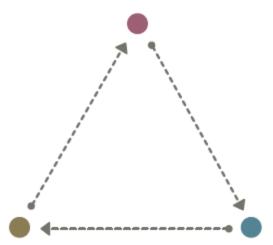
The more a brand understand its

UNIQUE COMPETENCY

# SUSTAINABLE BUSINESS

#### UCCA

Unique competency of BreadTalk: Innovative F&B concepts combining art, culture and fashion to provide the wow factors



#### BENEFITS TO CUSTOMER

- · Attractive ambience
- · Positive associations
- Badge value

#### **SET OF ACTIVITIES**

Carried out to hone its unique competency:

#### Example

- · Store designs
- · Product innovations
- · "Live" baking demos

#### Questions to ask yourself

- Do you have an overall business purpose(vision) that you hope to fulfill in the marketplace?
- Do you work on brand strategic planning exercises year on year?
- •Do you understand the value that your brand offers in the marketplace that truly differentiates you from your competitors?

Do you have a little red cow?



NO MATTER HOW COMPETITIVE THE INDUSTRY IS

# BRANDS CAN ALWAYS FIND A DISTINCTIVE SPACE











# BRANDS CAN ALWAYS FIND A DISTINCTIVE SPACE







#### **PURCHASE DECISION**

#### **A DISTINCTIVE SPACE**



#### **SUSTAINABLE PROFITS**





Efficacious and fuss free

Customised to different skin needs

## **Empowerment**



Range of efficacious skincare serums





Time-starved career women

#### **Skinc Outlet in Spain**





#### **Skinc Media Coverage**



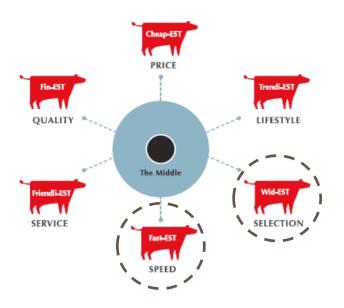






Adopt two or more of these value propositions to mark the brand space.

# E.g. Offering the widest selection of trendiest shoes



**Bundling** 

2. Identify value offering



## **Demographics**

**Behavioural** 

1. Understand target customer

**Psychographics** 

**Differentiation** 

**Bundling** 

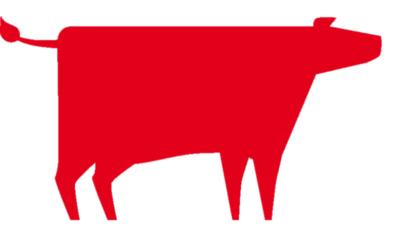
**Specialisation** 

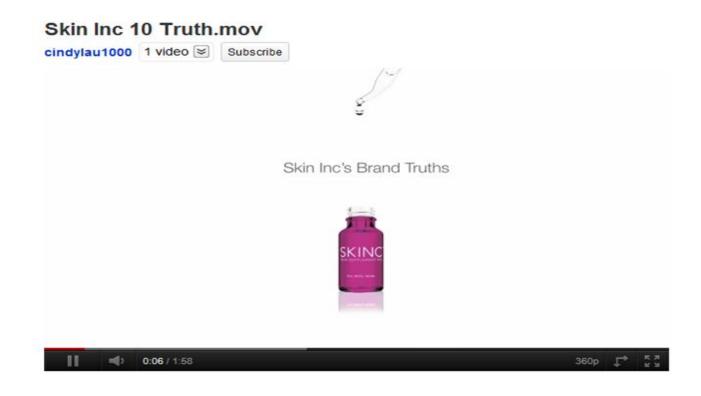
2. Identify value offering



#### Questions to ask yourself

- •Is the brand space that you are occupying now clear and well-differentiated?
- •Are you working on building your organisation's competencies that will help fill that brand space in the marketplace?
- •Do you have focus in your business activities?
- •Which of these positioning strategies are you considering specialisation, differentiation or bundling of value?





Direct and tangible

– what a customer
sees and touches.
E.g. safety & durability

Functional Benefits

Brand Promise

Interest of the second promise of the second promise

External communication

Internal alignment

Direct and tangible

– what a customer
sees and touches.
E.g. safety & durability

#### **Functional Benefits**

#### **Emotional Benefits**

Feelings or sense of status, self-image or emotions when using a product..

E.g. prestige / sophistication

### **Brand Promise**

External communication

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**Brand Promise** 

Expressed through Tagline and collaterals

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Internal alignment



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**Functional Benefits** 

#### **Emotional Benefits**

Feelings or sense of status, self-image or emotions when using a product..

E.g. prestige / sophistication

**Brand Promise** 

Expressed through Tagline and collaterals

External communication

Internal alignment

Communicated to staff for brand articulation

Unparalleled range of dining and kitchenware products to fulfill customers' aspirations in cooking, baking or hosting.

**Functional Benefits** 

**Emotional Benefits** 

Feels wholesome, fuss-free and reliable



Cook . Bake . Host

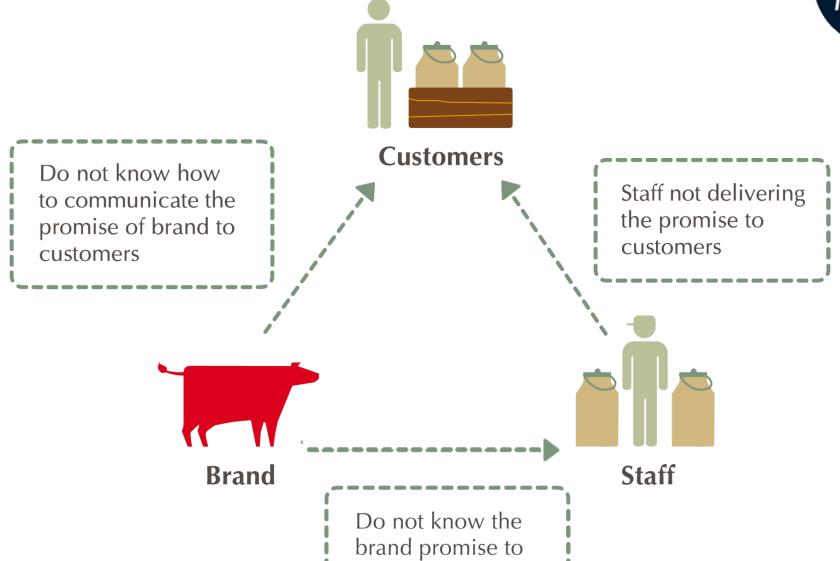
External communication

Internal alignment

Trained to serve customers' needs

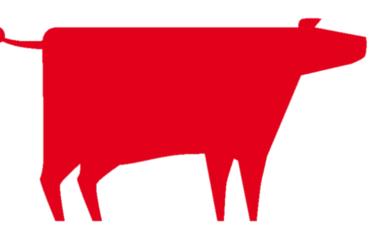
Why are some SMEs unable to deliver their brand promise?





be delivered

- •Do you have an invisible contract of promise to your customers?
- •If not, how can you go about finding your brand promise?
- •What are the functional and emotional benefits of your brand?
- •Is there a gap between your brand promise and your brand delivery?
- •How can you close this gap?



THE PERSONALITY OF A BRAND HINGES, TO A LARGE EXTENT,

ON THE BRAND OWNER'S CHARACTER, PERSONALITY AND VALUES





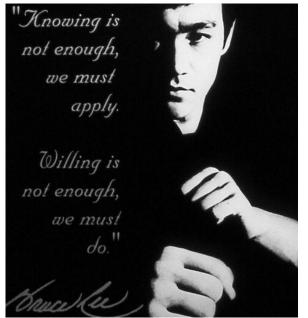




BRAND Association



**SECRET** 



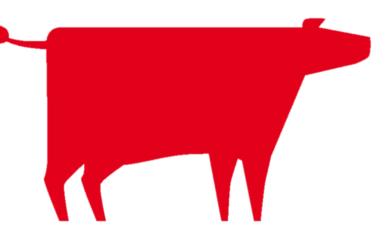
**BRAND**Association

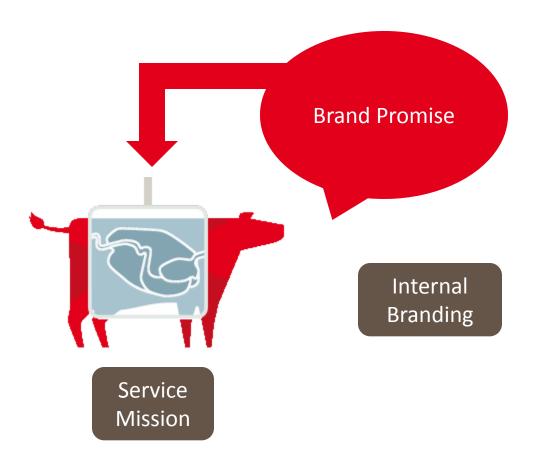
BRAND PERSONALITY

### **DIFFERENT TYPES OF BRAND ASSOCIATION**



- •Does your brand personality relate back to your unique competitive advantage, brand promise and customer benefits?
- Does your brand have strong reasons or beliefs to support its brand positioning claim?
- What are some focal associations you can claim for your brand? If not, what areas can you develop?
- •What are the key characteristics that best express your brand personality?
- •Is the personality of the brand closely tied to your own personality? What traits can be retained to support the brand expression?







#### Care

Respectful in action & choice of words

Go the extra mile

Positive attitude

#### Product Knowledge

Know the ingredients in the soups

Be able to make the correct recommendation

Be familiar with the common allergies

#### **Efficiency**

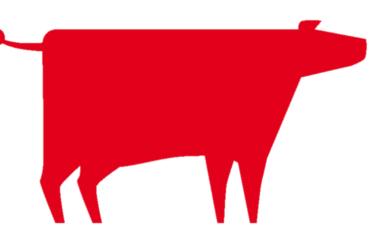
Floor manager to ensure efficient guest flow

Politely ask customers before clearing table

New staff do not hold up the queue during rush hours

Customer Service Philosophy

- •How committed is your team to your vision?
- •Does your team buy into your vision? Do they demonstrate the brand values?
- Have you communicated your company brand promise to your staff?
- •Have you conducted a reality check on staff perception of the brand?
- •Have you put in place policies, systems, measurements and rewards to encourage brand promise delivery?
- •When was the last time someone in your company initiated an internal branding activity? Did the management or staff initiate it?



## TO MAKE MONEY,

FIRST PROTECT YOUR INTELLECTUAL PROPERTY
THEN MANAGE YOUR IP WELL





### **WHAT TO PROTECT?**

Protection	Examples	How to protect
Trademark	Brand name, brand logo, tagline.	Register your trademark
Registered design	Mobile phone design, perfume bottle design	Register your design
Patent	Water purification technology, renewable energy technology	Register your patent
Copyright	Training curriculum, franchise manuals	Common law protection
Trade secret / confidential information	Food recipes, customer data	Include confidentiality clauses in legal agreements. Enforce HR policies

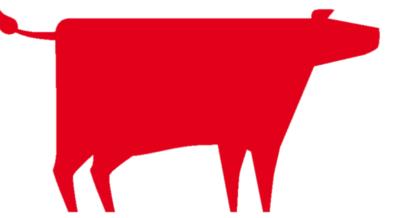
IDENTIFY THE KEY VALUES AND SUCCESS FACTORS OF YOUR BUSINESS

AND USE THEM TO REPLICATE IT





- •Have you identified the values with which to build company-owned or franchise outlets?
- •Have you identified the key success activities of your company? Do you have a comprehensive franchise marketing kit and process in place?
- •Have you performed financial modeling?
- •Do you have a comprehensive franchise system documented in franchise manuals?
- •Do you have a franchise management team and process in place?



SUCCESSFUL INTERNATIONALISATION REQUIRES RESEARCH INTO OVERSEAS TARGET MARKET AND

## MODIFYING YOUR BUSINESS TO SUIT EACH MARKET





- 1) Check out overseas demand for your product or service
- 2) Deal with country-specific issues
- 3) Handle legal and IP processes
- 4) Adjust your business operating system
- 5) Set up financial systems
- 6) Formulate and implement market entry strategy

#### 1) Check out overseas demand for your product or service



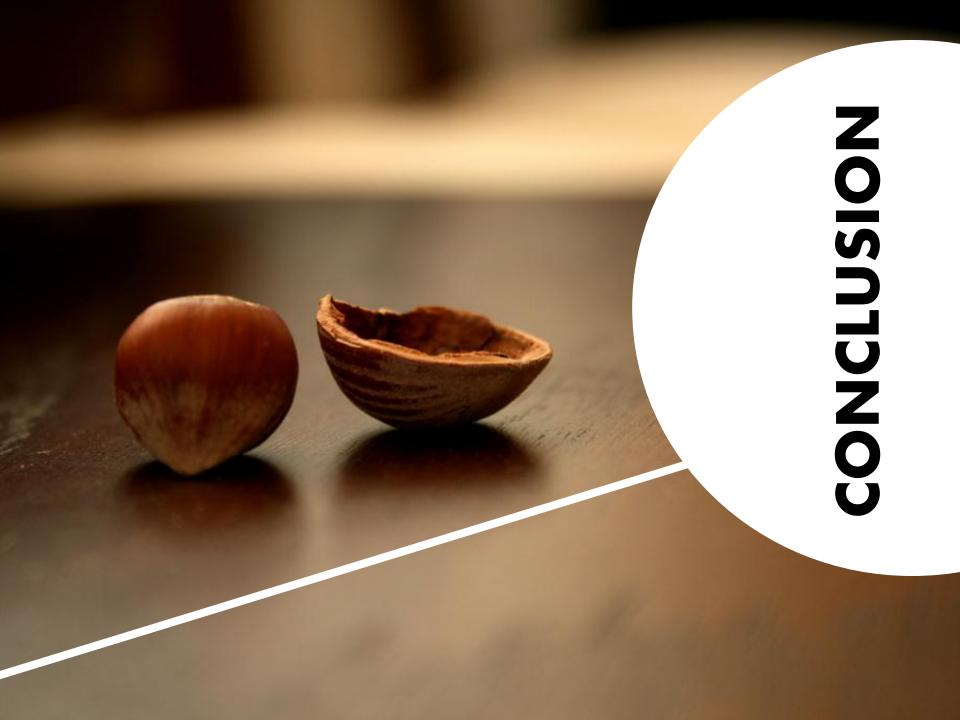






Adapted products for the Japanese market with smaller, space-saving furniture designs





## THANK YOU.

## LET'S STAY CONNECTED

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Luke Lim, A. S. LOUKEN

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