Technology Start-up Support Scheme for Universities (TSSSU)

Objective
To provide funding support to 6 local universities to encourage their students and professors to start up technology businesses and commercialise their research and development (R&D) results.

Details

Funding Amount:
- HK$8,000,000 for each university per year
- HK$1,500,000 at maximum for each technology start-up per year and for not more than 3 years

Funding Basis: Funding is provided to the universities on a reimbursement basis after the close of each Government financial year.

Scope of Funding:
- Operational expenses
- R&D expenditure
- Marketing expenses

Applicable to Universities as follows:
- City University of Hong Kong (CityU)
- Hong Kong Baptist University (HKBU)
- The Chinese University of Hong Kong (CUHK)
- The Hong Kong Polytechnic University (PolyU)
- The Hong Kong University of Science and Technology (HKUST)
- The University of Hong Kong (HKU)

Eligibility & Requirement
1. It is registered in Hong Kong under the Companies Ordinance for not more than two years as of the date of the application deadline; and
2. The team forming the start-up may have any mix of the students and professors of the university:
   - Undergraduates, postgraduates or alumni; and/or
   - Professor(s) serving as consultant(s) providing technical expertise and direction of the
R&D

Application Procedure
You may contact the Knowledge Transfer Office/Technology Transfer Office of the host universities for their own application procedure and deadline.

Please click here for further information or contact SME One at +852 2788 6262.

Organisation

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Innovation and Technology Commission