BUD Fund – Mainland Programme

Objective

To fund individual Hong Kong enterprises to develop brands, upgrade and restructure their business operations and promote sales in the Mainland market, so as to enhance their competitiveness and facilitate their business development

Details

Eligible projects:	Any projects that assist individual Hong Kong enterprises in exploring and developing the Mainland market through developing brands, upgrading and restructuring operations and promoting domestic sales in the Mainland
Funding ceiling per project:	HK$1,000,000
Funding basis:	Funding will be provided on a matching basis (50% of the total approved project cost at maximum)
Cumulative funding amount:	Up to HK$4,000,000 per enterprise under the BUD Fund - "Mainland" and "FTA" Programmes
Project duration:	2 years at maximum
No. of projects:	40 approved projects at maximum for each enterprise (under the Mainland Programme and FTA Programme)
Initial payment:	75% of total approved Government funding (enterprises need to apply in advance)
Contribution of remaining 50% expenditure:	in cash by enterprise

Eligibility & Requirement

- All non-listed enterprises registered in Hong Kong under the Business Registration Ordinance (Chapter 310)
- Have substantive business operations in Hong Kong

Application Procedure

Completed application form with required supporting documents shall be submitted to the BUD Fund Implementer by post or in person.

Implementation Agent

Please contact SME ReachOut at +852 2788 6262 for application details.

The above general funding information is for reference only while subject to change without further notice. Kindly refer to official funding websites for the up-to-date information. *05/2020*