



# Smart Traffic Fund

The Transport Department has set up a \$1 billion Smart Traffic Fund to provide funding support for research and application projects on innovation and technology to enhance the convenience, efficiency and safety of the commuting public.

## Overview of the Fund

Scope	<p>Support enterprises or organisations to conduct research and application on vehicle-related innovation and technology with at least one of the following objectives:</p> <ul style="list-style-type: none"><li>• enhancing convenience of motorists</li><li>• enhancing efficiency of the road network or road space</li><li>• improving driving safety</li></ul>
Eligibility	<p>Accept applications from companies, research institutions, professional bodies, trade associations and non-government organisations</p> <p>Applicants are categorised into corporate sector or public sector</p>
Maximum Fund's Contribution	<p>50% of the Estimated Project Cost for corporate sector</p> <p>90% of the Estimated Project Cost for public sector</p>
Funding Ceiling per Project	<p>Research &amp; Application Project: HK\$20,000,000</p> <p>Pure Research Project: HK\$8,000,000</p> <p>(including project audit fee)</p>
Maximum Number of Projects per Applicant	<p>Applicant can apply for funding for multiple projects</p> <p>However, each project should be distinct</p>
Project Duration	<p>Generally not exceed 24 months</p>
Submission of Reports	<p>The applicant is required to submit progress report(s) as well as interim report(s) until project completion</p> <p>On project completion, the applicant is required to submit a final report</p>

### Submission of Audit Accounts

The applicant is required to submit annual audited accounts until project completion  
On project completion, the applicant is required to submit a final audited account

### Disbursement of Grant

For Public Sector Research Institutions\* -

Project Duration	Instalment	Cumulative Cap (% of the Fund's contribution)
More than 12 months	Initial Payment 1 <sup>st</sup> Interim Payment 2 <sup>nd</sup> Interim Payment Final Payment	40% 70% 95% 100%
12 months or below	Initial Payment Interim Payment Final Payment	40% 95% 100%

For all applicants except the Public Sector Research Institutions\* -

Project Duration	Instalment	Cumulative Cap (% of the Fund's contribution)
All	Initial Payment Interim Payment(s) Final Payment	30% 70% 100%

### Application Time

Applications can be submitted all year round

### Application Submission

Submit to the Secretariat electronically via email:  
[stf\\_sec@hkpc.org](mailto:stf_sec@hkpc.org)

\* Public Sector Research Institutions refer to Automotive Platforms and Application Systems R&D Centre, Hong Kong Applied Science and Technology Research Institute, Hong Kong Research Institute of Textiles and Apparel, Logistics and Supply Chain MultiTech R&D Centre, Nano and Advanced Materials Institute, and Local Universities funded by University Grants Committee.

### Enquiries



For details, please contact the Secretariat of the Fund:

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Kowloon, Hong Kong  
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