

**Revised Minutes of the 73<sup>rd</sup> Meeting of the  
Finance Committee of the  
Hong Kong Productivity Council  
held at 4:30p.m. on Tuesday, 16 November 2021  
in the Board Room, 2<sup>nd</sup> Floor, HKPC Building  
78 Tat Chee Avenue, Yau Yat Chuen, Kowloon**

- Present** : Chairman - Mr. Wilson Fung Ying-wai, MH
- Members - Mr. Mohamed D. Butt, MH  
Mr. Bryant Chan Wan-sing\*  
Mr. Marvin Hsu Tsun-fai\*  
Ms. Vivien Lau Man-yee\*  
Ms. Karmen Yeung Ka-yin\*  
Ms. Joyce Cheung Chung-sze\*  
(Principal Economist, representing Mr.  
Andrew Au, JP, Government  
Economist)  
Mr. Indiana Wong Man-chung\*  
(Assistant Commissioner for Innovation  
and Technology (Funding Schemes),  
representing Ms. Rebecca Pun, JP,  
Commissioner for Innovation and  
Technology)

**In Attendance from HKPC :**

- |                      |  |
|----------------------|--|
| Dr. Lawrence Cheung  | Chief Innovation Officer                 |
| Mr. Edmond Lai       | Chief Digital Officer                    |
| Ms. Vivian Lin       | Chief Operating Officer, Funding Schemes |
| Ms. Eliza Ng         | Chief People and Culture Officer         |
| Ms. Christina Cheung | Chief Financial Officer                  |
| Ms. Gillian Luk      | Senior Manager, Council Secretariat      |
| Ms. Olivia Poon      | Manager, Council Secretariat             |

\*attendance via Zoom application

## **Arrangement for the Meeting**

The Chairman said that the Finance Committee (FC) meeting was held in hybrid mode with some Members joining the meeting via Zoom application. He thanked Members for joining the meeting.

## **Declaration of Interest**

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

### **I. Confirmation of Minutes (F.C. 11/2021 Revised)**

1. The Revised Draft Minutes of the 72<sup>nd</sup> FC Meeting held on 20 July 2021 had been circulated to Members and there were no further requests for amendments. The Minutes were taken as read, confirmed and signed by the Chairman.

### **II. Programme and Estimates of HKPC for 2022/23 and Three-Year Forecast 2022/23 – 2024/25 of HKPC Income and Expenditure (F.C. 12/2021)**

#### **Financial Estimates for 2022/23 for HKPC**

2. Invited by the Chairman,                      took Members through the financial estimates for 2022/23 and forecast for 2022/23-2024/25.

#### **Three-year Forecast for 2022/23-2024/25 for HKPC**

6.                      then took Members through the Three-year Forecast for 2022/23-2024/25.

23. After discussion, Members endorsed for the Council's approval:

(a) HKPC's Three-Year Forecast for 2022/23-2024/25; and

(b) the detailed Programme and Estimates of HKPC for 2022/23.

24. Members also noted the Three-year Forecast of the Mainland subsidiaries for 2022/23 to 2024/25 (paragraph 28 of paper) and the total approved funding from the Innovation and Technology Fund to support the continued operation of APAS

in 2022/23 to 2024/25 (paragraph 32 of paper) which did not form part of HKPC’s income and expenditure forecast for the purpose of subvention requirement.

**IV. Financial Performance of HKPC for the First Half of 2021/22 (April – September 2021) (F.C. 14/2021)**

27. Invited by the Chairman, introduced the paper which set out the financial performance of HKPC, excluding APAS, for the period from April to September 2021.

29. Members noted the financial performance of HKPC for the period April to September 2021.

**V. Quarterly Report on HKPC’s Funds (F.C. 15/2021)**

30. Members noted the quarterly report on HKPC’s funds as presented by , covering the cash balance position as at 30 September 2021, deposit of funds in savings and time deposit accounts of various banks and interest earned.

**VI. Any Other Business**

**(A) Attendance Record of FC Members**

32. Members noted their attendance record for 2021 as circulated together with the meeting agenda and papers by email on 9 November 2021 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

**(B) 2022 Meeting Schedule**

33. Members noted the tentative 2022 FC meeting schedule, as follows:

Meeting	Date and Time
74 <sup>th</sup> FC meeting	15 March 2022 (Tuesday) 4:30pm
75 <sup>th</sup> FC meeting	19 July 2022 (Tuesday) 4:30pm
76 <sup>th</sup> FC meeting	15 November 2022 (Tuesday) 4:30pm

## **VII. Date of Next Meeting**

34. It was noted that the next meeting was tentatively scheduled for 15 March 2022 at 4:30 p.m.

35. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 5:22 p.m.