

**Revised Minutes of the 74th Meeting of the Finance Committee
of the Hong Kong Productivity Council
held at 4:30 p.m. on Tuesday, 15 March 2022
via Microsoft Teams**

Present : Chairman - Mr. Marvin Hsu Tsun-fai

Members - Mr. Mohamed D. Butt, MH
Mr. Bryant Chan Wan-sing
Ms. Joyce Cheung Chung-sze
(Principal Economist, representing Mr.
Andrew Au, JP, Government
Economist)
Ms. Vivien Lau Man-yee
Mr. Bernard Poon Che-wai
Mr. Indiana Wong Man-chung
(Assistant Commissioner for
Innovation and Technology (Funding
Schemes), representing Ms. Rebecca
Pun, JP, Commissioner for Innovation
and Technology)
Ms. Karmen Yeung Ka-yin

In Attendance from HKPC :

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| Dr. Lawrence Cheung | Chief Innovation Officer |
| Mr. Edmond Lai | Chief Digital Officer |
| Ms. Vivian Lin | Chief Operating Officer, Funding Schemes |
| Ms. Eliza Ng | Chief People and Culture Officer |
| Ms. Christina Cheung | Chief Financial Officer |
| Ms. Gillian Luk | Head, Council Secretariat |
| Ms. Olivia Poon | Manager, Council Secretariat |

Welcome to New Chairman

Mr. Mohamed D. Butt, Executive Director (ED) welcomed Mr. Marvin Hsu Tsun-fai as Chairman of the Finance Committee (FC).

Mode of Meeting

The Chairman thanked Members for joining the meeting which was held via Microsoft Teams application because of the pandemic. He also looked forward to Members' continued support to the FC in the time ahead.

Welcome to New Member

The Chairman welcomed Mr. Bernard Poon Che-wai who attended the meeting for the first time as FC Member.

Vote of Appreciation

The Chairman suggested, and Members agreed, to record a vote of appreciation to Mr. Wilson Fung Ying-wai for his contribution during his tenure as Chairman.

Declaration of Interest

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

I. Confirmation of Minutes (F.C. 16/2021 Revised)

1. The Revised Draft Minutes of the 73rd FC Meeting held on 16 November 2021 had been circulated to Members and there were no further requests for amendments. The Minutes were taken as read and confirmed and the Secretariat would arrange signing of the Minutes by the Chairman.

II. Financial Performance of HKPC for the Year of 2021/22 (April 2021 – January 2022) (F.C. 1/2022)

Financial Performance for April 2021 – January 2022

2. Invited by the Chairman, briefed Members of the financial performance of HKPC, excluding Automotive Platforms and Application Systems R&D Centre (APAS), for the period from April 2021 to January 2022 .

Financial Projection for 2021/22

7. Continuing with presentation, took Members through the financial projection for the whole year of 2021/22 .

12. After discussion, Members noted the financial performance of HKPC, its branches and Mainland subsidiaries for the period April 2021 to January 2022.

III. Quarterly Report on HKPC's Funds (F.C. 2/2022)

13. Members noted the quarterly report on HKPC's funds as presented by CFO, covering the cash balance position as at 31 January 2022, deposit of funds in savings and time deposit accounts of various banks, and the progress made in diversifying deposit for Government funded projects.

IV. Procurement Update (F.C. 3/2022)

14. Members noted the update by on internal procurement tenders above \$5M during April 2021 and March 2022.

19. Members also noted the initiatives taken by the Procurement Unit to enhance efficiency and achieve sourcing deflation.

V. Any Other Business

(A) Asset Tracking Automation

20. Members received a presentation by about an RFID system which was under development by leveraging cross-divisional expertise to automate asset tracking and enable unmanned fixed asset counting.

21. The system development would greatly enhance the efficiency of the stock

take. The development work was also underpinned by a longer term plan to develop a PropTech Robot with the prospect of commercialisation in shopping malls and hospitals.

(C) Half-Price Concession to Provide Financial Relief to Hong Kong SMEs during Pandemic

24. Members noted the update by _____ that further to the Council’s approval by circulation on 28 February 2022, half-price concession for Hong Kong SMEs was announced on 1 March 2022 and would be in place till end-September 2022 to alleviate the financial burden of companies during the fifth wave of pandemic. The concession applied to the labour portion of the list price for HKPC’s consultancy and testing services as well as venue rental.

(D) Attendance Record of FC Members

25. Members noted their attendance record for 2021 as circulated together with the meeting agenda and papers by email on 8 March 2022 and shown at the meeting. They were also reminded by the Chairman to attend future meetings as far as possible.

VI. Date of Next Meeting

26. Members noted that the next meeting was tentatively scheduled on 19 July 2022 at 4:30 p.m.

27. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 5:23 p.m.

Confirmed this _____ day of _____

Chairman

HKPC 19/4/2022