

Innovation and Technology Venture Fund (ITVF)

Objective

To attract more venture capital (VC) funds to co-invest in the eligible local innovation and technology (I&T) start-ups in Hong Kong

Details

ITVFC's Matching Investment Ceiling:	<ul style="list-style-type: none">Aggregate amount of matching investments with a CP not more than HK\$400 millionAggregate amount of investments in an investee company not more than HK\$50 million; andFor each co-investment in an investee company, the matching investment shall constitute not more than (i) 40% of the original total target investment amount sought by the investee company, or (ii) HK\$30 million, whichever is the lower
Matching Investment Ratio:	1 ITVF : 2 Co-investment Partner (CP)

Co-investment Arrangements

ITVF will be a passive investor, making direct co-investment in the eligible local I&T start-ups concurrently with the CPs upon invitation of the latter

Implementation Agent

Innovation and Technology Commission

[Website of Funding Scheme](#)

For enquiries, please contact "SME ReachOut" through "2-in-1 Hotline Services" Telephone & WhatsApp (Text Message Only) : (852) 2788 6868