



# **Technology Start-up Support Scheme for Universities (TSSSU)**

### **Objective**

To provide funding support to 6 local universities to encourage their students and professors to start up technology businesses and commercialise their research and development (R&D) results

#### **Details**

Funding Amount:	<ul> <li>HK\$8,000,000 for each university per year</li> <li>HK\$1,500,000 at maximum for each technology start-up per year and for not more than 3 years</li> </ul>
Funding Basis:	Funding is provided to the universities on a reimbursement basis after the close of each Government financial year
Scope of Funding:	<ul> <li>Set up &amp; operational expenses</li> <li>R&amp;D expenditure</li> <li>Marketing expenses</li> </ul>
Applicable to Universities as follows:	<ul> <li>City University of Hong Kong (CityU)</li> <li>Hong Kong Baptist University (HKBU)</li> <li>The Chinese University of Hong Kong (CUHK)</li> <li>The Hong Kong Polytechnic University (PolyU)</li> <li>The Hong Kong University of Science and Technology (HKUST)</li> <li>The University of Hong Kong (HKU)</li> </ul>

### **Application Procedure**

You may contact the knowledge transfer office/technology transfer office/entrepreneurial centre of the host universities for their own application procedure and timetable

## **Implementation Agent**

**Innovation and Technology Commission** 

Website of Funding Scheme

For enquiries, please contact "SME ReachOut" through "2-in-1 Hotline Services" Telephone & WhatsApp (Text Message Only): (852) 2788 6868

The above general funding information is for reference only while subject to change without further notice. Kindly refer to official funding websites for the up-to-date information. (3/2022)