

F.C. 8/2022

**Minutes of the 75th Meeting of
the Finance Committee of
the Hong Kong Productivity Council
held at 4:30p.m. on Tuesday, 19 July 2022
in the Board Room, 2nd Floor, HKPC Building
78 Tat Chee Avenue, Yau Yat Chuen, Kowloon**

Present : Chairman - Mr. Marvin Hsu Tsun-fai, JP

Members - Mr. Mohamed D. Butt, MH
Mr. Bryant Chan Wan-sing*
Dr. Cecilia Lam Kwok-ying
(Principal Economist, representing Mr.
Adolph Leung, JP, Government
Economist)
Ms. Vivien Lau Man-yee*
Mr. Bernard Poon Che-wai*
Mr. Indiana Wong Man-chung*
(Assistant Commissioner for
Innovation and Technology (Funding
Schemes), representing Ms. Rebecca
Pun, JP, Commissioner for Innovation
and Technology)
Ms. Karmen Yeung Ka-yin*

In Attendance from HKPC :

Dr. Lawrence Cheung	Chief Innovation Officer
Mr. Edmond Lai	Chief Digital Officer
Ms. Vivian Lin	Chief Operating Officer, Funding Schemes
Ms. Eliza Ng	Chief People and Culture Officer
Ms. Christina Cheung	Chief Financial Officer
Ms. Gillian Luk	Head, Council Secretariat
Ms. Olivia Poon	Manager, Council Secretariat

*attendance via Microsoft Teams application

Mode of Meeting

The Chairman said that the Finance Committee (FC) meeting was held in hybrid mode with some Members joining the meeting via Microsoft Teams application. He thanked Members for joining the meeting.

Welcome to New Member

The Chairman welcomed Dr. Cecilia Lam Kwok-ying, Principal Economist of Financial Secretary's Office, who attended the meeting for the first time.

Declaration of Interest

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

I. Confirmation of Minutes (F.C. 4/2022 Revised)

1. The Revised Draft Minutes of the 74th FC Meeting held on 15 March 2022 had been circulated to Members and there were no further requests for amendments. The Minutes were taken as read, confirmed and signed by the Chairman.

II. Annual Accounts for the Year 2021/22 (F.C. 5/2022)

Financial Performance for 2021/22

2. Invited by the Chairman, briefed Members of the financial performance of HKPC, excluding Automotive Platforms and Application Systems R&D Centre (APAS), in 2021/22.

4. Members endorsed for the Council's approval the annual accounts for 2021/22 which were reviewed by the Audit Committee at its 59th meeting held on 12 July 2022 with no major adverse comment.

III. Financial Performance of HKPC for the First Quarter of 2022/23 (April – June 2022) (F.C. 6/2022)

5. Invited by the Chairman, introduced the paper and reported the financial performance of HKPC in the first three months of 2022/23.

7. Members noted the financial performance of HKPC from April to June 2022.

IV. Quarterly Report on HKPC's Funds (F.C. 10/2021)

8. Members noted the quarterly report on HKPC's funds as presented by , covering the cash balance position as at 30 June 2022, deposit of funds in savings and time deposit accounts of various banks and interest earned.

9. said that for better risk management, continued effort had been made to diversify deposit for Government funded projects into four banks.

V. Any Other Business

(A) Asset Tracking Automation

11. Members received a presentation by about a service robot for asset tracking, whose development supported by internal funding² was reported at the 74th FC meeting held on 15 March 2022. She said that the service robot had been on pilot trial in the HKPC Building (LG1 and 2/F) to automate asset tracking. The pilot trial would help to collect useful data to lay the foundation to support HKPC's development of Protech robots to serve the industry and community. As shown in a video played during the meeting, the service robot was capable of navigating HKPC premises autonomously based on a pre-set patrol route to do smart scanning for asset counting by using RFID technologies.

(B) Attendance Record of FC Members

13. Members noted their attendance record for 2022 as circulated together with the meeting agenda and papers by email on 12 July 2022 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

² Corporate Commercial Research and Development (CRD) Fund

VI. Date of Next Meeting

14. It was noted that the next meeting was tentatively scheduled for 15 November 2022 at 4:30 p.m.

15. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 5:00 p.m.