



## 目錄 CONTENTS

獨立核數師報告 Independent Auditor's Report	2
綜合財務狀況表 Consolidated Statement of Financial Position	5
財務狀況表 Statement of Financial Position	6
綜合資金變動表 Consolidated Statement of Changes in Funds	7
綜合收支賬目 Consolidated Income and Expenditure Account	8
綜合全面收益表 Consolidated Statement of Comprehensive Income	9
全面收益表 Statement of Comprehensive Income	10
綜合現金流量表 Consolidated Statement of Cash Flows	11
財務報表附註 Notes to the Financial Statements	12



# 獨立核數師報告

## Independent Auditor's Report

### 致香港生產力促進局各成員

(根據《香港生產力促進局條例》在香港註冊成立)

### 意見

本核數師(以下簡稱「我們」)已審計列載於第5至52頁香港生產力促進局(以下簡稱「生產力局」)及其附屬公司(「貴集團」)的財務報表,此財務報表包括於2022年3月31日的綜合及生產力局財務狀況表與截至該日止年度的綜合及生產力局收支賬目、綜合全面收益表、綜合資金變動表和綜合現金流量表,以及財務報表附註,包括主要會計政策概要。

我們認為,該等財務報表已根據香港會計師公會頒布的《香港財務報告準則》真實而中肯地反映貴集團及生產力局於2022年3月31日的綜合財務狀況,以及貴集團及生產力局截至該日止年度的財務表現及貴集團的綜合現金流量,並遵照《香港生產力促進局條例》妥為擬備。

### 意見的基礎

我們已根據香港會計師公會頒布的《香港審計準則》進行審計。我們在該等準則下承擔的責任已在本報告「核數師就審計財務報表承擔的責任」部分進一步闡述。我們相信,我們所獲取的審計憑證能充足及適當地為我們的審計意見提供基礎。

### 獨立性

根據香港會計師公會發佈的《專業會計師道德守則》(以下簡稱「守則」),我們獨立於貴集團,並已履行守則中的其他專業道德責任。

### 生產力局管理層就財務報表須承擔的責任

生產力局管理層須根據香港會計師公會頒布的《香港財務報告準則》和《香港生產力促進局條例》擬備真實而中肯的財務報表,並落實其認為擬備財務報表所必要的內部控制,以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

在擬備財務報表時,生產力局管理層負責評估貴集團的持續經營的能力,並在適用情況下披露與持續經營有關的事項,以及使用持續經營為會計基礎,除非生產力局管理層有意將貴集團清盤或停止經營,或者別無其他實際的替代方案。

審計委員會協助生產力局成員履行職責,監督貴集團的財務報告過程。

### TO THE MEMBERS OF HONG KONG PRODUCTIVITY COUNCIL

(Incorporated in Hong Kong under the Hong Kong Productivity Council Ordinance)

### OPINION

We have audited the financial statements of the Hong Kong Productivity Council (the "Council") and its subsidiaries (the "Group") set out on pages 5 to 52, which comprise the consolidated and the Council's statement of financial position as at 31 March 2022, and the consolidated and the Council's income and expenditure account, the consolidated statement of changes in funds and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Group and the Council as at 31 March 2022, and of the Group and the Council's financial performance and the Group's cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Productivity Council Ordinance.

### BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### INDEPENDENCE

We are independent of the Group in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code.

### RESPONSIBILITIES OF MANAGEMENT OF THE COUNCIL FOR THE FINANCIAL STATEMENTS

Management of the Council are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Productivity Council Ordinance, and for such internal control as management of the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the Council are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management of the Council either intend to liquidate the Group or to cease operations or have no realistic alternative but to do so.

The Audit Committee assists the Council members in overseeing the Group's financial reporting process.

## 核數師就審計財務報表承擔的責任

我們的目標，是對財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述獲取合理保證，並出具包括我們意見的核數師報告。我們遵照《香港生產力促進局條例》第18條僅對全體成員作出報告，除此以外，本報告並無其他目的。我們不會就核數師報告的內容向任何其他人士負上或承擔任何責任。

合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計，在某一重大錯誤陳述存在時總能發現。錯誤陳述可以由欺詐或錯誤引起，如果合理預期它們單獨或滙總起來可能影響財務報表使用者依賴財務報表所作出的經濟決定，則有關的錯誤陳述可被視作重大。

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

- 識別和評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險，設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 瞭解與審計相關的內部控制，以設計適當的審計程序，但目的並非對貴集團內部控制的有效性發表意見。
- 評價生產力局管理層所採用會計政策的恰當性及作出會計估計和相關披露的合理性。
- 對生產力局管理層採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對貴集團的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意財務報表中的相關披露。假若有關的披露不足，則我們應當發表非無保留意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致貴集團不能持續經營。
- 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映交易和事項。
- 就貴集團內實體或業務活動的財務信息獲取充足、適當的審計憑證，以便對綜合財務報表發表意見。我們負責貴集團審計的方向、監督和執行。我們為審計意見承擔全部責任。

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, in accordance with section 18 of the Hong Kong Productivity Council Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management of the Council.
- Conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.



## 獨立核數師報告

### Independent Auditor's Report

除其他事項外，我們與審計委員會溝通了計劃的審計範圍、時間安排、重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。

香港立信德豪會計師事務所有限公司  
執業會計師

譚國耀  
執業證書號碼：P02575

香港，2022年7月27日

We communicate with the Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Limited  
Certified Public Accountants

Tam Kwok Yiu  
Practicing Certificate No. P02575

Hong Kong, 27 July 2022

# 綜合財務狀況表

## Consolidated Statement of Financial Position



		2022年3月31日 31 March 2022		
		附註	2022	2021
		Note	港幣千元 HK\$'000	港幣千元 HK\$'000
<b>非流動資產</b>	<b>Non-current assets</b>			
物業、廠房和設備	Property, plant and equipment	6	<b>186,753</b>	197,986
無形資產	Intangible assets	7	<b>9,492</b>	8,395
使用權資產	Right-of-use assets	13	<b>861</b>	1,374
			<b>197,106</b>	207,755
<b>流動資產</b>	<b>Current assets</b>			
應收賬款及其他流動資產	Accounts receivable and other current assets	9	<b>229,706</b>	262,760
可退回稅項	Tax refundable	23(c)	-	2
現金、銀行存款及定期存款	Cash, bank balances and fixed deposits	10	<b>1,715,170</b>	1,090,658
			<b>1,944,876</b>	1,353,420
<b>流動負債</b>	<b>Current liabilities</b>			
應付賬款及其他流動負債	Accounts payable and other current liabilities	11	<b>1,544,750</b>	1,017,246
租賃負債	Lease liabilities	14	<b>461</b>	519
應付稅項	Tax payable	23(c)	<b>162</b>	214
			<b>1,545,373</b>	1,017,979
<b>流動資產淨值</b>	<b>Net current assets</b>		<b>399,503</b>	335,441
<b>總資產減流動負債</b>	<b>Total assets less current liabilities</b>		<b>596,609</b>	543,196
<b>非流動負債</b>	<b>Non-current liabilities</b>			
租賃負債	Lease liabilities	14	<b>466</b>	926
<b>淨資產</b>	<b>Net assets</b>		<b>596,143</b>	542,270
<b>總資金</b>	<b>Total funds</b>			
生產力局應佔資本資助金及儲備	Capital subvention fund and reserves attributable to the Council		<b>594,137</b>	540,557
非控股股東權益	Non-controlling interests	15(d)	<b>2,006</b>	1,713
<b>總資金</b>	<b>Total funds</b>	15	<b>596,143</b>	542,270

生產力局於2022年7月27日核准並許可發出。

Approved and authorised for issue by the Council on 27 July 2022.

**林宣武**  
**Lin Sun Mo, Willy**

主席  
Chairman

**黃志光**  
**Patrick Wong Chi Kwong**

副主席  
Deputy Chairman



# 財務狀況表

## Statement of Financial Position

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

		附註 Note	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
<b>非流動資產</b>	<b>Non-current assets</b>			
物業、廠房和設備	Property, plant and equipment	6	<b>186,030</b>	197,374
無形資產	Intangible assets	7	<b>9,459</b>	8,362
使用權資產	Right-of-use assets	13	<b>847</b>	1,270
於附屬公司的投資	Investments in subsidiaries	8	<b>18,722</b>	18,722
			<b>215,058</b>	225,728
<b>流動資產</b>	<b>Current assets</b>			
應收賬款及其他流動資產	Accounts receivable and other current assets	9	<b>225,526</b>	260,411
應收附屬公司款項	Amounts due from subsidiaries	12	<b>1,276</b>	810
現金、銀行存款及定期存款	Cash, bank balances and fixed deposits	10	<b>1,686,493</b>	1,068,119
			<b>1,913,295</b>	1,329,340
<b>流動負債</b>	<b>Current liabilities</b>			
應付賬款及其他流動負債	Accounts payable and other current liabilities	11	<b>1,538,262</b>	1,014,018
應付附屬公司款項	Amounts due to subsidiaries	12	<b>12,024</b>	11,926
租賃負債	Lease liabilities	14	<b>443</b>	423
			<b>1,550,729</b>	1,026,367
<b>流動資產淨值</b>	<b>Net current assets</b>		<b>362,566</b>	302,973
<b>總資產減流動負債</b>	<b>Total assets less current liabilities</b>		<b>577,624</b>	528,701
<b>非流動負債</b>	<b>Non-current liabilities</b>			
租賃負債	Lease liabilities	14	<b>466</b>	909
<b>淨資產</b>	<b>Net assets</b>		<b>577,158</b>	527,792
<b>總資金</b>	<b>Total funds</b>	15	<b>577,158</b>	527,792

生產力局於 2022 年 7 月 27 日核准並許可發出。

Approved and authorised for issue by the Council on 27 July 2022.

**林宣武**  
**Lin Sun Mo, Willy**

主席  
Chairman

**黃志光**  
**Patrick Wong Chi Kwong**

副主席  
Deputy Chairman

# 綜合資金變動表

## Consolidated Statement of Changes in Funds



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

歸屬於生產力局

Attributable to the Council

		資本 資助金 Capital subvention fund 港幣千元 HK\$'000	收入 資助儲備 Revenue reserve 港幣千元 HK\$'000	換算儲備 Exchange reserve 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000	非控股 股東權益 Non- controlling interests 港幣千元 HK\$'000	資金總額 Total funds 港幣千元 HK\$'000
於 2020 年 4 月 1 日的結餘	At 1 April 2020	112,196	367,068	800	480,064	1,699	481,763
年內盈餘	Surplus for the year	–	65,645	–	65,645	(137)	65,508
年內其他全面收益：	Other comprehensive income for the year:						
換算中國業務賬目的匯兌差異	Exchange difference on translation of financial statements of operations in the PRC	–	–	1,434	1,434	151	1,585
<b>年內全面收益總額</b>	<b>Total comprehensive income for the year</b>	–	65,645	1,434	67,079	14	67,093
資本資助金變動（附註 15(a)）	Movement in capital subvention fund (note 15(a))	(6,586)	–	–	(6,586)	–	(6,586)
於 2021 年 3 月 31 日的結餘	At 31 March 2021	105,610	432,713	2,234	540,557	1,713	542,270
於 2021 年 4 月 1 日的結餘	At 1 April 2021	<b>105,610</b>	<b>432,713</b>	<b>2,234</b>	<b>540,557</b>	<b>1,713</b>	<b>542,270</b>
年內盈餘	Surplus for the year	–	<b>59,584</b>	–	<b>59,584</b>	<b>209</b>	<b>59,793</b>
年內其他全面收益：	Other comprehensive income for the year:						
換算中國業務賬目的匯兌差異	Exchange difference on translation of financial statements of operations in the PRC	–	–	<b>921</b>	<b>921</b>	<b>84</b>	<b>1,005</b>
<b>年內全面收益總額</b>	<b>Total comprehensive income for the year</b>	–	<b>59,584</b>	<b>921</b>	<b>60,505</b>	<b>293</b>	<b>60,798</b>
資本資助金變動（附註 15(a)）	Movement in capital subvention fund (note 15(a))	<b>(6,925)</b>	–	–	<b>(6,925)</b>	–	<b>(6,925)</b>
於 2022 年 3 月 31 日的結餘	At 31 March 2022	<b>98,685</b>	<b>492,297</b>	<b>3,155</b>	<b>594,137</b>	<b>2,006</b>	<b>596,143</b>



# 綜合收支賬目

## Consolidated Income and Expenditure Account

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

		附註 Note	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
<b>收入</b>	<b>Income</b>			
經常性活動的政府資助	Government subvention for recurrent activities	16	<b>235,771</b>	233,460
服務收入	Service income	17	<b>666,208</b>	565,968
其他收入	Other income	18	<b>20,648</b>	25,938
			<b>922,627</b>	825,366
<b>支出</b>	<b>Expenditure</b>			
職員薪俸	Staff emoluments	19	<b>(448,968)</b>	(395,591)
其他支出	Other expenses	22	<b>(420,621)</b>	(370,705)
<b>除稅前盈餘</b>	<b>Surplus before tax</b>		<b>53,038</b>	<b>59,070</b>
所得稅	Income tax expense	23(a)	<b>(170)</b>	<b>(148)</b>
			<b>52,868</b>	58,922
從資本資助金轉入	Transfer from capital subvention fund	15(a)	<b>6,925</b>	6,586
<b>年內盈餘</b>	<b>Surplus for the year</b>		<b>59,793</b>	65,508
<b>歸屬於：</b>	<b>Attributable to:</b>			
生產力局	The Council	15(b)	<b>59,584</b>	65,645
非控股股東權益	Non-controlling interests	15(d)	<b>209</b>	(137)
			<b>59,793</b>	65,508



# 綜合全面收益表

## Consolidated Statement of Comprehensive Income



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
<b>年內盈餘</b>	<b>Surplus for the year</b>	<b>59,793</b>	65,508
<b>其他全面收益</b>	<b>Other comprehensive income</b>		
可能於其後重新歸類至收支賬目的 其他全面收益：	Other comprehensive income that may be reclassified to income and expenditure account in subsequent periods:		
換算中華人民共和國業務賬目的匯 兌差異	Exchange differences on translation of financial statements of operations in the People's Republic of China	<b>1,005</b>	1,585
年內其他全面收益（稅後）	Other comprehensive income for the year, net of tax	<b>1,005</b>	1,585
<b>年內全面收益額</b>	<b>Total comprehensive income for the year</b>	<b>60,798</b>	67,093
<b>歸屬於：</b>	<b>Attributable to:</b>		
生產力局	The Council	<b>60,505</b>	67,079
非控股股東權益	Non-controlling interests	<b>293</b>	14
		<b>60,798</b>	67,093



# 全面收益表

## Statement of Comprehensive Income

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

		附註 Note	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
<b>收入</b>	<b>Income</b>			
經常性活動的政府資助	Government subvention for recurrent activities	16	<b>235,771</b>	233,460
服務收入	Service income	17	<b>633,746</b>	543,528
其他收入	Other income	18	<b>20,280</b>	25,565
			<b>889,797</b>	802,553
<b>支出</b>	<b>Expenditure</b>			
職員薪俸	Staff emoluments	19	<b>(440,548)</b>	(387,249)
其他支出	Other expenses	22	<b>(399,883)</b>	(358,574)
除稅前盈餘	Surplus before tax		<b>49,366</b>	56,730
所得稅	Income tax expense	23(a)	<b>-</b>	-
			<b>49,366</b>	56,730
從資本資助金轉入	Transfer from capital subvention fund	15(a)	<b>6,925</b>	6,586
<b>年內盈餘及全面收益</b>	<b>Surplus and total comprehensive income for the year</b>	15(b)	<b>56,291</b>	63,316

# 綜合現金流量表

## Consolidated Statement of Cash Flows



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

	附註 Note	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
<b>經營活動產生的現金流量</b>			
除稅前盈餘		<b>53,038</b>	59,070
調整項：			
利息收入	18	<b>(817)</b>	(1,878)
租賃負債之利息	22	<b>44</b>	69
物業、廠房和設備的出售虧損	22	<b>114</b>	596
折舊	22	<b>41,480</b>	43,758
攤銷	22	<b>4,594</b>	4,948
信貸虧損撥備	9(c)	<b>1,212</b>	122
<b>營運資金變動前之經營盈餘</b>		<b>99,665</b>	106,685
應收賬款及其他流動資產減少/(增加)		<b>31,946</b>	(66,712)
受限現金增加		<b>(451,926)</b>	(452,668)
應付賬款及其他流動負債增加		<b>527,222</b>	479,499
經營產生的現金		<b>206,907</b>	66,804
已付中國企業所得稅	23(c)	<b>(228)</b>	(56)
<b>經營活動產生的現金流量淨額</b>		<b>206,679</b>	66,748
<b>投資活動產生的現金流量</b>			
已收利息		<b>817</b>	1,878
新增三個月以上定期存款		<b>(321,428)</b>	(399,913)
三個月以上定期存款到期所得款項		<b>337,590</b>	363,308
出售物業、廠房和設備所得款項		<b>786</b>	9
購買物業、廠房和設備		<b>(30,609)</b>	(33,337)
購買無形資產		<b>(5,690)</b>	(5,551)
<b>投資活動使用的現金流量淨額</b>		<b>(18,534)</b>	(73,606)
<b>融資活動現金流量</b>			
償還租賃負債	14	<b>(565)</b>	(555)
<b>融資活動使用的現金流量淨額</b>		<b>(565)</b>	(555)
現金及現金等價物增加/(減少)淨額		<b>187,580</b>	(7,413)
現金及現金等價物期初餘額		<b>66,095</b>	72,430
匯率變動的影響		<b>853</b>	1,078
<b>現金及現金等價物期末餘額</b>	10	<b>254,528</b>	66,095



# 財務報表附註

## Notes to the Financial Statements

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

### 1. 生產力局和集團資訊

香港生產力促進局（「生產力局」）是一家政府資助機構，於 1967 年根據《香港生產力促進局條例》成立。生產力局註冊辦事處和主要經營地點的地址為香港九龍達之路 78 號生產力大樓。

生產力局及其附屬公司（統稱「集團」）的主要業務是促進提高生產力、鼓勵更有效地利用資源，並通過開發或傳播活動、方法或技術，提出旨在提高本港工商業生產力的措施。

#### 附屬公司資訊

生產力局附屬公司的詳情如下：

名稱 Name	註冊成立及 營運地點 Place of incorporation and operation	已發行及 繳足資本 Particulars of issued and paid up capital	集團實際 權益 Group's effective interest	由生產 力局持有 Held by the Council	由附屬 公司持有 Held by subsidiaries	主要業務 Principal activities
生產力科技 （控股）有限公司 HKPC Technology (Holdings) Company Limited	香港 Hong Kong	港幣 10,000 元 HK\$10,000	100%	100%	–	香港生產力促進局專 利項目成果商品化 Commercialisation of patents project deliverables of HKPC
生產力 （控股）有限公司 Productivity (Holdings) Limited	香港 Hong Kong	港幣 20,000,000 元 HK\$20,000,000	100%	100%	–	投資控股 Investment holding
生產力（東莞） 諮詢有限公司 Productivity (Dongguan) Consulting Co. Ltd.	中國 PRC	港幣 5,000,000 元 HK\$5,000,000	100%	–	100%	顧問及培訓服務 Consultancy and training services
生產力（深圳） 諮詢有限公司 Productivity (Shenzhen) Consulting Co. Ltd.	中國 PRC	港幣 1,610,000 元 HK\$1,610,000	100%	–	100%	顧問及培訓服務 Consultancy and training services
深圳深港生產力 基地有限公司 Shenzhen SZ-HK Productivity Foundation Co. Ltd.	中國 PRC	人民幣 1,540,000 元 RMB1,540,000	64.94%	–	64.94%	顧問及培訓服務 Consultancy and training services
深圳深港生產力 基地培訓中心 Shenzhen SZ-HK Productivity Foundation Training Institute	中國 PRC	人民幣 50,000 元 RMB50,000	64.94%	–	100%	培訓服務 Training services

### 1. COUNCIL AND GROUP INFORMATION

The Council is a subvented body corporate established in 1967 under the Hong Kong Productivity Council Ordinance. The address of its registered office and principal place of operation is at HKPC Building, 78 Tat Chee Avenue, Kowloon, Hong Kong.

The principal activities of the Council and its subsidiaries (together referred to as the "Group") are to promote increased productivity, encourage the more efficient utilisation of resources, and to advise measures designed to increase productivity via development or dissemination of programmes, methods or techniques for the business sectors in Hong Kong.

#### Information about subsidiaries

Particulars of the Council's subsidiaries are as follows:

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 1. 生產力局和集團資訊 (續)

### 與香港工業人工智能及機械人研發中心 (“FLAIR”) 的相關協議

FLAIR 是一家擔保有限公司，而生產力局則為 FLAIR 的唯一成員。FLAIR 致力於開發創新及具有影響力的人工智能與機械人解決方案，促進香港企業發展智能製造。

儘管生產力局是 FLAIR 的唯一成員，但根據與政府簽訂的協議條款，生產力局不會享有可變回報的權益，並不能透過其對 FLAIR 的權利及權力影響此等回報。因此生產力局並未合併 FLAIR 的報表。

### 香港生產力促進局深圳創新及技術中心 (福田) (“SITC”)

SITC 是一個事業法人單位，而生產力局則為 SITC 的創辦單位之一。SITC 致力於提供創新科技應用相關的非牟利公共服務及推進大灣區的發展。

根據中華人民共和國有關法律法規，事業法人單位是沒有股東或成員，因此不得向生產力局分配利潤。由於生產力局不會享有可變回報的權益，並不能透過其對 SITC 的權利及權力影響此等回報。因此生產力局並未合併 SITC 的報表。

## 2. 應用香港財務報告準則 (「香港財務報告準則」)

### (a) 應用新訂及經修訂香港財務報告準則

本年度本集團之財務報表首次採納下列新訂及經修訂香港財務報告準則：

香港財務報告準則第 16 號 (修訂本)	2019 冠狀病毒 2021 年 6 月 30 日之後的相關租金減免
香港財務報告準則第 9 號、香港會計準則第 39 號、香港財務報告準則第 7 號、香港財務報告準則第 4 號及香港財務報告準則第 16 號 (修訂本)	利率基準改革 – 階段二

採用上述新訂及經修訂香港財務報告準則對集團或生產力局的業績，業務狀況及會計政策並無重大財務影響。

## 1. COUNCIL AND GROUP INFORMATION (continued)

### Agreement related to Hong Kong Industrial Artificial Intelligence and Robotics Centre Limited (“FLAIR”)

FLAIR was incorporated as a company limited by guarantee with the Council as the sole member. FLAIR aims to develop innovative solutions on artificial intelligence and robotics technologies to facilitate the intelligent manufacturing for Hong Kong enterprises.

Although the Council is the sole member of FLAIR, the Council has not consolidated the results of FLAIR since under the terms of the agreement entered into with the Government, the Council is not exposed to, and does not have the rights or the power to affect variable returns from its involvement with FLAIR.

### Hong Kong Productivity Council Shenzhen Innovation and Technology Centre (Futian) (“SITC”)

SITC was formed as an institution with the Council as one of the founders of SITC. SITC aims to provide non-profit making public services relating to the application of innovation and technology and support the development of the Greater Bay Area.

According to the relevant law and regulations of the People’s Republic of China, an institution has no shareholders or members, accordingly no profits can be distributed to the Council. As the Council is not exposed to, and does not have the rights or the power to affect variable returns from its involvement with SITC, the Council has not consolidated the results of SITC.

## 2. ADOPTION OF HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”)

### (a) Adoption of new or amended HKFRSs

The Hong Kong Institute of Certified Public Accountants has issued a number of new or amended HKFRSs that are first effective for the current accounting period of the Group:

Amendments to HKFRS 16	COVID-19 Related Rent Concessions beyond 30 June 2021
Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16	Interest Rate Benchmark Reform - Phase 2

The adoption of the new or amended HKFRSs does not have any material impact on the Group’s or Council’s results of operations and financial positions nor any substantial changes in the Group’s accounting policies.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 2. 應用香港財務報告準則（「香港財務報告準則」）（續）

### (b) 已頒佈但尚未生效之新訂及經修訂香港財務報告準則

下列可能與本集團財務報表有關的新訂 / 經修訂香港財務報告準則已經發布但尚未生效，亦未由本集團提早採用。本集團目前的意圖是在這些變更生效之日起應用這些變更。

香港會計準則第 1 號 (修訂本)	會計政策的披露 <sup>2</sup>
香港會計準則第 8 號 (修訂本)	會計估計的定義 <sup>2</sup>
香港會計準則第 37 號 (修訂本)	虧損性合約 - 履行合約的成本 <sup>1</sup>
香港財務報告準則 2018 至 2020 年的年度改進	香港財務報告準則第 1 號、香港財務報告準則第 9 號、香港會計準則第 41 號、香港財務報告準則第 16 號隨附的說明性示例 <sup>1</sup> (修訂本)
香港會計準則第 1 號 (修訂本)	負債分類為流動或非流動 <sup>2</sup>

1 於 2022 年 1 月 1 日或之後開始之年度期間生效

2 於 2023 年 1 月 1 日或之後開始之年度期間生效

截至 2022 年 3 月 31 日止年度，本集團對採用這些已發布但尚未生效的香港財務報告準則的影響進行了初步評估，並預計在採用時不會對本集團的經營業績和財務狀況產生重大影響。

## 3. 編製基準

### (a) 遵例聲明

本財務報表是按照香港會計師公會頒佈的香港財務報告準則（包括所有香港財務報告準則、香港會計準則及詮釋）、香港公認會計原則和香港生產力促進局條例編製。

### (b) 財務報表的編製基準

本財務報表按照歷史成本法在持續經營的基礎上編製。除另有所指外，本財務報表以港幣呈列，所有數值以四捨五入法計至最接近千位。

## 2. ADOPTION OF HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”) (continued)

### (b) New or amended HKFRSs that have been issued but are not yet effective

The following new or amended HKFRSs, potentially relevant to the Group's financial statements, have been issued, but are not yet effective and have not been early adopted by the Group. The Group's current intention is to apply these changes on the date they become effective.

Amendments to HKAS 1	Disclosure of Accounting Policies <sup>2</sup>
Amendments to HKAS 8	Definition of Accounting Estimates <sup>2</sup>
Amendments to HKAS 37	Onerous Contracts – Cost of Fulfilling a Contract <sup>1</sup>
Annual Improvements to HKFRSs 2018-2020	Amendments to HKFRS 1, HKFRS 9, HKAS 41 and Illustrative Examples Accompanying HKFRS 16 <sup>1</sup>
Amendments to HKAS 1	Classification of Liabilities as Current or Non-Current <sup>2</sup>

1 Effective for annual periods beginning on or after 1 January 2022

2 Effective for annual periods beginning on or after 1 January 2023

During the year ended 31 March 2022, the Group performed a preliminary assessment on the impact of the adoption of these issued but not yet effective HKFRSs, and expected no significant impact to the Group's results of operations and financial position upon adoption.

## 3. BASIS OF PREPARATION

### (a) Statement of compliance

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Productivity Council Ordinance.

### (b) Basis of preparation of financial statements

These financial statements have been prepared on a going concern basis, under the historical cost convention and are presented in Hong Kong dollars (“HK\$”) and all values are rounded to the nearest thousand except where otherwise indicated.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

### 3. 編製基準 (續)

#### (c) 綜合賬目之基準

綜合財務報表包括生產力局及其附屬公司（統稱「集團」）截至 2022 年 3 月 31 日止的年度財務報表。附屬公司指由生產力局直接或間接控制的實體（包括結構性實體）。當集團可從其對被投資方的參與中取得各種收益，或有權取得此類收益，且有能力通過其對被投資方的控制權影響此類收益（即賦予集團當前指揮被投資方之相關活動的能力的現有權利），則集團取得控制權。

附屬公司的財務報表編製的報告日期與生產力局相同，且採用相同會計原理進行編製。附屬公司的財務報表結果從集團獲取控制權之日起合併，至控制權停止之日結束。

收支和其他全面收益的各組成部分歸屬於生產力局和非控股股東權益，即使能導致非控股股東權益產生虧損。所有集團內資產和負債、權益、收入、支出和集團成員機構之間的交易相關的現金流均在合併時全額抵銷。

如果集團失去對附屬公司的控制權，則其終止確認以下內容 (i) 附屬公司的資產（包括商譽）和負債，(ii) 任何非控股股東權益的賬面金額，和 (iii) 計入權益的累積折算差額；並確認 (i) 收到的代價的公允價值，(ii) 任何保留投資的公允價值，和 (iii) 於收支賬目產生的任何盈餘或虧損。集團之前計入其他全面收益的組成成分份額將被適當重分類進損益或留存利潤，且與集團直接出售相關資產或負債時所要求的依據相同。

生產力局財務狀況表所示於附屬公司的投資，是按成本減去減值虧損後入賬。

### 4. 重要會計政策概要

#### (a) 非控股股東權益

非控股股東權益是指附屬公司中並非直接或間接由生產力局享有的權益份額，而本集團並沒有與這些權益的持有人訂立任何額外條款，從而有可能導致本集團整體就這些權益負有符合金融負債定義的合約責任。對於企業合併，本集團可選擇按照公允價值或按比例應佔附屬公司可辨認淨資產份額，對任何非控制性權益進行計量。

### 3. BASIS OF PREPARATION (continued)

#### (c) Basis of consolidation

The consolidated financial statements include the financial statements of the Council and its subsidiaries (collectively referred to as the "Group") for the year ended 31 March 2022. A subsidiary is an entity (including a structured entity), directly or indirectly, controlled by the Council. Control is achieved when the Council has power over the investee, is exposed or has rights to variable returns from its involvement with the investee, and has the ability to affect those returns through its power over the investee (i.e., existing rights that give the Group the current ability to direct the relevant activities of the investee).

The financial statements of the subsidiaries are prepared for the same reporting period as the Council, using consistent accounting policies. The results of subsidiaries are consolidated from the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

Income and expenditure and each component of other comprehensive income are attributed to the Council and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

If the Group loses control over a subsidiary, it derecognises (i) the assets (including goodwill) and liabilities of the subsidiary, (ii) the carrying amount of any non-controlling interest and (iii) the cumulative translation differences recorded in equity; and recognises (i) the fair value of the consideration received, (ii) the fair value of any investment retained and (iii) any resulting surplus or deficit in the income and expenditure account. The Group's share of components previously recognised in other comprehensive income is reclassified to the income and expenditure account or retained profits, as appropriate, on the same basis as would be required if the Group had directly disposed of the related assets or liabilities.

In the Council's statement of financial position, investment in subsidiaries is stated at cost less impairment losses.

### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (a) Non-controlling interests

Non-controlling interests represent the equity in a subsidiary not attributable directly or indirectly to the Council, and in respect of which the Group has not agreed any additional terms with the holders of those interests which would result in the Group as a whole having a contractual obligation in respect of those interests that meets the definition of a financial liability. For each business combination, the Group can elect to measure any non-controlling interests either at fair value or at their proportionate share of the subsidiary's net identifiable assets.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (a) 非控股股東權益 (續)

非控股股東權益在綜合財務狀況表的資金項目中列示，並與生產力局應佔的資金分開列示。集團業績內的非控股股東權益在綜合收支賬目和綜合全面收益表中，分為非控股股東權益及生產力局於年內盈利或虧損總額及全面收益總額。集團於附屬公司的權益變動，如不會導致喪失控制權，便會按儲備交易列賬，並在綜合總資金項目中調整控股及非控股股東權益的數額，以反映相對權益的變動，但不會調整商譽，亦不會確認損益。

##### (b) 物業、廠房和設備

物業、廠房及設備乃按成本減累計折舊及任何減值虧損列賬。

物業、廠房和設備的折舊是將固定資產的成本減去任何估計剩餘價值，以下的估計可用年限內以直線法撇銷計算：

香港生產力促進局大樓 (「生產力大樓」)	50 年
租賃樓宇改善工程	
– 辦公室	10 年
– 非辦公室	3 年
傢俱及設備	3 至 10 年

生產力局會每年審閱固定資產的可用年限和任何殘值。

報廢或出售物業、廠房和設備所產生的收益或虧損是以出售所得款項淨額與該資產的賬面金額之間的差額釐定，並於報廢或出售日在收支賬目中確認。

##### (c) 無形資產

無形資產包括電腦軟件。所購入電腦軟件之成本按購入及使用該特定軟件所產生的成本為基準資本化，並按成本減累計攤銷及減值虧損於財務狀況表列賬。電腦軟件之攤銷乃按資產估計可使用的 3 年年期於收支賬目中以直線法扣除。

##### (d) 租賃

###### 本集團作為承租人

倘合約為換取代價而給予在一段時間內控制可識別資產使用的權利，則該合約是租賃或包含租賃。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (a) Non-controlling interests (continued)

Non-controlling interests are presented in the consolidated statement of financial position within total funds, separately from funds attributable to the Council. Non-controlling interests in the results of the Group are presented on the face of the consolidated income and expenditure account and the consolidated statement of comprehensive income as an allocation of the total surplus or deficit and total comprehensive income for the year between non-controlling interests and the Council. Changes in the Group's interests in a subsidiary that do not result in a loss of control are accounted for as reserve transactions, whereby adjustments are made to the amounts of controlling and non-controlling interests within consolidated total funds to reflect the change in relative interests, but no adjustments are made to goodwill and no gain or loss is recognised.

##### (b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Depreciation is calculated to write off the cost of items of property, plant and equipment, less their estimated residual value, if any, using the straight-line method over their estimated useful lives as follows:

Hong Kong Productivity Council Building ("HKPC Building")	50 years
Leasehold improvements	
– Office	10 years
– Non-office	3 years
Furniture and equipment	3 to 10 years

Both the useful life of an asset and its residual value, if any, are reviewed annually.

The gain or loss arising from the retirement or disposal of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the item and is recognised in the income and expenditure account on the date of retirement or disposal.

##### (c) Intangible assets

Intangible assets comprise computer software. Computer software costs are capitalised on the basis of the costs incurred to acquire and bring to use the specific software and are stated in the statement of financial position at cost less accumulated amortisation and impairment losses. Amortisation of computer software is charged to the income and expenditure account on a straight-line basis over the assets' estimated useful lives of 3 years.

##### (d) Leases

###### The Group as a lessee

A contract is, or contains, a lease if the contract conveys a right to control the use of an identified asset for a period of time in exchange for consideration.



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (d) 租賃 (續)

##### 本集團作為承租人 (續)

本集團於租賃開始日期確認使用權資產及租賃負債。使用權資產最初以成本（包括租賃負債初始計量、初期直接成本、修復費用、起租日或之前的已付款減已收取的租賃優惠）計量，然後按成本減任何累計折舊及減值計量。使用權資產以直線法按其可使用年期或租期（以較短者為準）折舊。

租賃負債最初以起租日當天的未付租賃付款的現值計量，並按租賃隱含利率折現，或如該利率不能容易確定，則按承租人的增量借款利率折現。本集團一般會使用其增量借款利率作為折現率。其後，租賃負債將隨其利息成本而增加以及支付租賃付款而減少。

短期租賃（租期 12 個月或以下的租賃）及低價值租賃的相關付款，按直線法列入收支帳目中。

##### 本集團作為出租人

經營租賃之租金收入乃按有關租賃協議之租期以直線法於收支帳目中確認。為協商及安排協議的初始直接成本乃加至租賃資產之賬面值並於租期以直線法攤銷。

##### (e) 資產減值

##### (i) 權益證券投資的減值

本集團在每報告期末日審閱按成本或攤銷成本入賬的權益證券投資，以確定是否有客觀的減值證據。客觀的減值證據包括集團注意到有關以下一宗或多宗損失事件的可觀察資訊：

- 投資者出現重大的財務困難；
- 違反合約，如投資者拖欠或未履行利息或本金付款；
- 投資者很可能面臨破產或其他財務重組；
- 技術、市場、經濟或法律環境出現對投資者構成負面影響的重大變動；以及
- 投資者投資的公允價值顯著或長期跌至低於於成本。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (d) Leases (continued)

##### The Group as a lessee (continued)

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost (which comprises the initial measurement of lease liabilities, initial direct costs, reinstatement costs, any payments made at or before the commencement date less any lease incentives received), and subsequently at cost less any accumulated depreciation and impairment losses. The right-of-use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the lessee's incremental borrowing rate is used. Generally, the Group uses its incremental borrowing rate as the discount rate. The lease liability is subsequently increased by the interest cost on the lease liability and decreased by lease payments made.

Payments associated with short-term leases (i.e., leases with a lease term of 12 months or less) and low value leases are recognised on a straight-line basis as expenses in the income and expenditure account.

##### The Group as a lessor

Rental income is recognised in the income and expenditure account on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

##### (e) Impairment of assets

##### (i) Impairment of investment in equity securities

Investments in equity securities that are stated at cost or amortised cost are reviewed at the end of each reporting period to determine whether there is objective evidence of impairment, which includes observable data that comes to the attention of the Group about one or more of the following loss events:

- Significant financial difficulty of the investee;
- A breach of contract, such as a default or delinquency in interest or principal payments by the investee;
- it becoming probable that the investee will enter bankruptcy or other financial reorganisation;
- significant changes in the technological, market, economic or legal environment that have an adverse effect on the investee; and
- a significant or prolonged decline in the fair value of an investment in the investee below its cost.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (e) 資產減值 (續)

##### (i) 權益證券投資的減值 (續)

對於附屬公司及聯營公司的投資（包括按權益法確認的投資），減值虧損按該投資的可收回數額與其賬面金額作比較而計量。如果按附註 4(e)(iii) 用以釐定可收回數額的估計數額出現了正面的變化，有關的減值虧損便會轉回。

##### (ii) 應收賬款及合約資產的減值

本集團確認對所有債務工具作預期信貸虧損的撥備。預期信貸虧損乃基於根據合約到期的合約現金流量與本集團預期收取的所有現金流量之間的差額而釐定，並以原實際利率的近似值貼現。預期現金流量將包括出售所持抵押的現金流量或組成合約條款的其他信貸提升措施。

##### 常規法

預期信貸虧損分兩個階段進行確認。就自初始確認起未有顯著增加的信貸風險而言，就未來 12 個月內可能發生違約事件而導致的信貸虧損（12 個月預期信貸虧損）作出預期信貸虧損撥備。就自初始確認起經已顯著增加的信貸風險而言，不論何時發生違約，於餘下風險年期內的預期信貸虧損均須計提虧損撥備（全期預期信貸虧損）。

於各報告日期，本集團評估金融工具的信貸風險自初始確認以來是否顯著增加。於評估時，本集團就金融工具於報告日期發生違約的風險與金融工具於初始確認日期發生違約的風險進行比較，並考慮無須付出不必要成本或努力可得之合理且可靠之資料，包括過往及前瞻性資料。

##### 簡化法

就不包含重大融資部分的應收賬款及合約資產而言或倘本集團應用不調整重大融資部分的實際權宜法，則本集團應用簡化法計算預期信貸虧損。根據簡化法，本集團並無追蹤信貸風險的變化，而於各報告日期根據存續期預期信貸虧損確認虧損撥備。本集團已根據其以往信貸虧損經驗，建立撥備矩陣，並就債務人及經濟環境的特定前瞻性因素作出調整。

##### (iii) 其他資產的減值

集團在每個報告期末日審閱內部和外來的資訊，以確定無形資產、物業、廠房和設備、使用權資產及附屬公司投資是否出現減值跡象，或是以往確認的減值虧損已經不再存在或可能已經減少。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (e) Impairment of assets (continued)

##### (i) Impairment of investment in equity securities (continued)

For investments in subsidiaries and an associate (including those recognised using the equity method), the impairment loss is measured by comparing the recoverable amount of the investment with its carrying amount. The impairment loss is reversed if there has been a favourable change in the estimates used to determine the recoverable amount in accordance with note 4(e)(iii).

##### (ii) Impairment of accounts receivable and contract assets

The Group assesses an allowance for expected credit losses ("ECL") for all debt instruments stated at cost or amortised cost. ECL are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

##### General approach

ECL are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECL are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

At each reporting date, the Group assesses whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information that is available without undue cost or effort, including historical and forward-looking information.

##### Simplified approach

For accounts receivable and contract assets that do not contain a significant financing component or when the Group applies the practical expedient of not adjusting the effect of a significant financing component, the Group applies the simplified approach in calculating ECL. Under the simplified approach, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The Group has established an allowance matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

##### (iii) Impairment of other assets

Internal and external sources of information are reviewed at the end of each reporting period to identify indications that the intangible assets, property, plant and equipment, right-of-use assets and investments in subsidiaries may be impaired or an impairment loss previously recognised no longer exists or may have decreased.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (e) 資產減值 (續)

##### (iii) 其他資產的減值 (續)

如果出現任何這類跡象，便會估計資產的可收回數額。

##### – 計算可收回數額

資產的可收回數額是其淨銷售價與使用價值兩者中的較高者。在評估使用價值時，預計未來現金流量會按照能反映當時市場對貨幣時間價值和資產特定風險的評估的稅前折現率，折現至其現值。如果資產所產生的現金流入基本上並非獨立於其他資產所產生的現金流入，則以能產生獨立現金流的最小資產類別（即現金產出單元）來確定可收回數額。

##### – 確認減值虧損

當資產或所屬現金產出單元的賬面金額高於其可收回數額時，減值虧損便會在收支賬目中確認。分配現金產出單元所確認的減值虧損時，是按比例減少該單元（或該組單元）內資產的賬面金額，但資產的賬面值不得減少至低於其個別公允價值減去出售成本後所得的金額或其使用價值（如能確定）。

##### – 轉回減值虧損

如果用以釐定可收回數額的估計數額出現正面的變化，有關的減值虧損便會轉回。所轉回的減值虧損以在以往年度假若沒有確認任何減值虧損而應已釐定的資產賬面金額為限。所轉回的減值虧損在確認轉回的年度內計入收支賬目中。

##### (f) 應收賬款

應收賬款按公允價值初始確認，其後按實際利率法計算的攤銷成本減去減值準備入賬。

##### (g) 應付賬款及應計費用

應付賬款及應計費用按公允價值初始確認，其後採用實際利率法按攤銷成本入賬。

##### (h) 現金及現金等價物

現金及現金等價物包括銀行存款及現金、存放於銀行及其他財務機構的活期存款，以及短期和高流動性的投資；這些投資可以即時轉換為已知數額的現金，且其價值的變動風險不大，並在購入後三個月內到期。

##### (i) 僱員福利

##### (i) 短期僱員福利

短期僱員福利是指預計在僱員提供相關服務的年度報告期末後十二個月之前將悉數結付的僱員福利（離職福利除外）。短期僱員福利於僱員提供相關服務的期間確認。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (e) Impairment of assets (continued)

##### (iii) Impairment of other assets (continued)

If any such indication exists, the asset's recoverable amount is estimated.

##### – Calculation of recoverable amount

The recoverable amount of an asset is the greater of its fair value less costs of disposal and value-in-use. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where an asset does not generate cash inflows independently of those from other assets, the recoverable amount is determined for the smallest group of assets that generates cash flows independently (i.e. a cash-generating unit).

##### – Recognition of impairment losses

An impairment loss is recognised in the income and expenditure account if the carrying amount of an asset, or the cash-generating unit to which it belongs, exceeds its recoverable amount. Impairment losses recognised in respect of cash-generating units are allocated to reduce the carrying amount of the assets in the unit (or group of units) on a pro rata basis, except that the carrying value of an asset will not be reduced below its individual fair value less costs of disposal, or value-in-use, if determinable.

##### – Reversals of impairment losses

An impairment loss is reversed if there has been a favourable change in the estimates used to determine the recoverable amount. A reversal of an impairment loss is limited to the asset's carrying amount that would have been determined had no impairment loss been recognised in prior years. Reversals of impairment losses are credited to the income and expenditure account in the year in which the reversals are recognised.

##### (f) Receivables

Receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less allowance for impairment.

##### (g) Accounts payable and accruals

Accounts payable and accruals are initially recognised at fair value and subsequently stated at amortised cost using the effective interest method.

##### (h) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of original maturities when placed.

##### (i) Employee benefits

##### (i) Short term employee benefits

Short term employee benefits are employee benefits (other than termination benefits) that are expected to be settled wholly within twelve months after the end of the reporting period in which the employees render the related service. Short term employee benefits are recognised in the year when the employees render the related service.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (i) 僱員福利 (續)

##### (ii) 界定供款退休計劃

向界定供款退休計劃之供款，於僱員提供服務時在損益確認為收支。

##### (iii) 辭退福利

離職福利於本集團無法撤回提供有關福利時或於本集團確認重組成本並涉及支付離職福利（以較早者為準）確認。

##### (j) 所得稅

本年度所得稅包括當期所得稅和遞延所得稅資產與負債的變動。當期所得稅和遞延所得稅資產與負債的變動均在收支賬目中確認，但如直接與在其他全面收益或資金中確認的項目有關，相關稅額則分別在其他全面收益或直接在資金中確認。

當期所得稅是按本年度應課稅收入，根據在報告期末日已頒佈或實質上已頒佈的稅率計算的預期應付稅項，加上以往年度應付稅項的任何調整。

遞延所得稅資產與負債分別由可抵扣和應稅暫時差異產生。暫時差異是指資產與負債在財務報表上的賬面金額跟這些資產與負債的計稅基礎的差異。遞延所得稅資產也可以由未利用可抵扣虧損和未利用稅款抵減產生。除了初始確認資產與負債所產生的差異外，所有遞延所得稅負債和遞延所得稅資產（只限於很可能獲得能利用該遞延所得稅資產來抵扣的未來應稅利潤）都會確認。

已確認遞延所得稅額是按照資產與負債賬面金額的預期實現或結算方式，根據在報告期末日已頒佈或實質上已頒佈的稅率計量。遞延所得稅資產與負債均不折現計算。

##### (k) 撥備及或有負債

如果集團就已發生的事件承擔法律或推定責任，因而預期會導致含有經濟效益的資源外流，在可以作出可靠的估計時，集團便會就不確定的時間或數額的負債計提撥備。

如果含有經濟效益的資源外流的可能性較低，或是無法對有關數額作出可靠的估計，便會將該義務披露為或有負債，但資源外流的可能性極低則除外。如果集團的責任須視乎某宗或多宗未來事件是否發生才能確定是否存在，亦會披露為或有負債，但資源外流的可能性極低則除外。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (i) Employee benefits (continued)

##### (ii) Defined contribution retirement plan

Contributions to defined contribution retirement plans are recognised as an expense in the income and expenditure account when the services are rendered by the employees.

##### (iii) Termination benefits

Termination benefits are recognised on the earlier of when the Group can no longer withdraw the offer of those benefits and when the Group recognises restructuring costs involving the payment of termination benefits.

##### (j) Income tax

Income tax for the year comprises current tax and movements in deferred tax assets and liabilities. Current tax and movements in deferred tax assets and liabilities are recognised in the income and expenditure account except to the extent that they relate to items recognised in other comprehensive income or directly in funds, in which case the relevant amounts of tax are recognised in other comprehensive income or directly in funds, respectively.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the end of the reporting period, and any adjustment to tax payable in respect of previous years.

Deferred tax assets and liabilities arise from deductible and taxable temporary differences respectively, being the differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax assets also arise from unused tax losses and unused tax credits. Apart from differences which arise on initial recognition of assets and liabilities, all deferred tax liabilities, and all deferred tax assets to the extent that it is probable that future taxable profits will be available against which the asset can be utilised, are recognised.

The amount of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the end of the reporting period. Deferred tax assets and liabilities are not discounted.

##### (k) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Group has a legal or constructive obligation arising as a result of a past event, which it is probable will result in an outflow of economic benefits that can be reliably estimated.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, the existence of which will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (l) 收入確認

收入按照已收或應收代價的公允價值入賬。如果經濟利益很可能會流入集團，而收入和支出（如適用）又能夠可靠地計量時，下列各項收入便會在收支賬目中確認：

##### (i) 政府資助

當可以合理地確定集團將會符合收入資助的附帶條件並會收到資助時，便會在收支賬目內將政府資助的經常性活動確認為收入。政府資助如用以償付集團營運支出，則會有系統地在支出產生的同一會計年度列作收入，並在收支賬目內確認。財政年度內用作經常性活動的未動用政府資助將由生產力局保留作儲備，儲備上限由生產力局與政府協定。超出上限的數額將於下一個財政年度退還予政府。

##### (ii) 政府補助

如果有合理保證會收到補助金並且符合所有附加條件，則政府補助按其公允價值確認。當補助與費用項目相關時，乃按已支付的有關補助費用，有系統地去確認為收入。

##### (iii) 自客戶合約之收入

客戶服務合約收入於服務的控制權轉移予客戶時予以確認，而該金額反映本集團預期就交換該等服務有權獲得的代價。

當合約中的代價包括可變金額時，估計代價為本集團將服務轉移予客戶而有權獲得的金額。估計可變代價在合約開始時作出估計並受其約束，直至與可變代價相關的不確定性消除時累計已確認收入金額極有可能不會發生重大收入轉回。

由於客戶於集團履約時，同時收取及消耗集團履約的效益或集團履約並未創造對集團具有其他用途的資產，且集團對於迄今已完成的履約具有可執行的取得款項權利，所以隨時間推移確認提供服務的收入，並採用輸入法計量完成服務進度。輸入法按已實際產生的成本佔完成服務所需估計總成本的比例確認收入。當服務合約未能夠滿足在一段時間內確認收入的準則時，服務收入於服務控制權轉移至客戶的時間點確認。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (l) Income recognition

Income is measured at the fair value of the consideration received or receivable. Provided it is probable that the economic benefits will flow to the Group and the income and expenditure, if applicable, can be measured reliably, income is recognised in the income and expenditure account as follows:

##### (i) Government subventions

Government subventions for recurrent activities are recognised as income in the income and expenditure account when there is reasonable assurance that the Group will comply with the conditions attaching with them and that the subventions will be received. Government subventions that compensate the Group for expenditure incurred are recognised as income in the income and expenditure account on a systematic basis in the same periods in which the expenditure are incurred. Unspent subventions for recurrent activities arising in the financial year will be retained by the Council as reserves up to a limit as agreed with the Government of the Hong Kong Special Administrative Region ("the Government"). Amount in excess of the limit will be returned to the Government in the following financial year.

##### (ii) Government grants

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the costs, which it is intended to compensate, are expensed.

##### (iii) Revenue from contracts with customers

Revenue from service contracts is recognised when control of services is transferred to the customers at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those services.

When the consideration in a contract includes a variable amount, the amount of consideration is estimated to which the Group will be entitled in exchange for transferring the services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

Service income is generally recognised over time, using an input method to measure the progress towards complete satisfaction of the service, because the customer simultaneously receives and consumes the benefits provided by the Group or the Group's performance does not create an asset with an alternative use to the Group and the Group has an enforceable right to payment for performance completed to date. The input method recognises revenue based on the proportion of the actual costs incurred relative to the estimated total costs for satisfaction of the services. Where the criteria for over-time recognition are not met, service income is recognised at a point in time when control of the service is transferred to the customer.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (m) 合約資產

合約資產乃就換取已向客戶轉移之貨品或服務而收取代價之權利。倘本集團於客戶支付代價前或到期付款前，則就附帶條件賺取之代價確認合約資產。

##### (n) 合約負債

合約負債為本集團因已向客戶收取代價（或代價款項已到期）而須向客戶轉移貨品或服務之責任。倘客戶於本集團將貨品或服務轉移予客戶前支付代價，則於作出付款或到期付款時（以較早者為準）確認合約負債。合約負債於本集團履行合約時確認為收入。

##### (o) 合約成本

除撥充存貨、物業、廠房和設備以及無形資產資本化的成本外，倘符合以下全部條件，則因履行客戶合約而產生之成本亦撥充資產資本：

- (i) 成本與合約或實體能具體識別之預計合約直接相關。
- (ii) 成本為實體產生或提升資源而該資源將於日後用於履行履約責任。
- (iii) 成本預期可予收回。

撥充資本之合約成本按與資產相關之收入確認模式一致之系統化基準攤銷及於損益表扣除。其他合約成本於產生時列作開支。

##### (p) 外幣換算

每月的外幣交易按當月平均外幣匯率換算。以外幣為單位的貨幣資產與負債則按報告期末日的外幣匯率換算。匯兌盈虧在收支賬目內確認。

以歷史成本計量的外幣非貨幣資產與負債是按交易日的幣匯率換算。

香港境外經營的業績按與交易日的幣匯率相若的匯率換算為港幣。財務狀況表項目則按報告期末日的外幣匯率換算為港幣。所產生的匯兌差額確認在其他全面收益並分開累計於換算儲備中。

在出售香港境外企業時，已在權益中確認並與該香港境外企業有關的累計匯兌差額會重分類於收支賬目內確認。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (m) Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Group performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

##### (n) Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Group has received a consideration (or an amount of consideration that is due) from the customer. If a customer pays the consideration before the Group transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs under the contract.

##### (o) Contract costs

Other than the costs which are capitalised as inventories, property, plant and equipment, or intangible assets, costs incurred to fulfil a contract with a customer are capitalised as an asset if all of the following criteria are met:

- (i) The costs relate directly to a contract or to an anticipated contract that the Group can specifically identify.
- (ii) The costs generate or enhance resources of the Group that will be used in satisfying performance obligations in the future.
- (iii) The costs are expected to be recovered.

The capitalised contract costs are amortised and charged to the income and expenditure account on a systematic basis that is consistent with the pattern of the revenue to which the asset related is recognised. Other contract costs are expensed as incurred.

##### (p) Translation of foreign currencies

Foreign currency transactions during the month are translated at the foreign exchange rates ruling at the average rate for that month. Monetary assets and liabilities denominated in foreign currencies are translated at the foreign exchange rates ruling at the reporting date. Exchange gains and losses are recognised in the income and expenditure account.

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the foreign exchange rates ruling at the transaction dates.

The results of operations outside Hong Kong are translated into Hong Kong dollars at the exchange rates approximating the foreign exchange rates ruling at the dates of the transactions. Statement of financial position items are translated to Hong Kong dollars at the closing foreign exchange rate at the reporting date. The resulting exchange differences are recognised in other comprehensive income and accumulated separately in the exchange reserve.

On disposal of an enterprise outside Hong Kong, the cumulative amount of the exchange differences recognised in reserve which relate to that enterprise is reclassified from reserve to the income and expenditure account when the profit or loss on disposal is recognised.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 4. 重要會計政策概要 (續)

##### (q) 資本資助金

以前年度累積用於償付本集團對購置的資助資產之資本資助金按照資助資產可用年限確認在收支賬目中。

##### (r) 關聯人士

(a) 倘某人士屬以下身份，則該人士或其近親與本集團有關連：

- (i) 控制或共同控制集團；
- (ii) 對集團有重大影響力；或
- (iii) 是集團的關鍵管理人員。

(b) 倘以下任何條件適用，則某實體與本集團有關連：

- (i) 該實體及本集團為同一集團的成員。
- (ii) 某一實體為另一實體的聯營公司或合營企業（或為某一集團成員的聯營公司或合營企業，而另一實體亦為成員）。
- (iii) 實體與集團均是同一第三方的合營企業。
- (iv) 其中一家實體是第三方實體的合營企業，而另一實體則是第三方實體的聯營公司。
- (v) 該實體乃為本集團或與本集團有關連實體的僱員福利而設的離職後福利計劃。
- (vi) 該實體受第 (a) 點列明人士控制或共同控制。
- (vii) 於第 (a)(i) 點列明人士對該實體擁有重大影響力或為該實體（或該實體母公司）的主要管理人員。
- (viii) 該實體或其所屬集團的任何成員公司向本集團提供主要管理人員服務。

一名人士的近親為預期於與有關實體進行交易時可能影響該名人士或受其影響的家族成員，其中包括：

- (i) 該名人士的子女及配偶或同居伴侶；
- (ii) 該名人士配偶或同居伴侶的子女；及
- (iii) 該名人士或其配偶或同居伴侶的受撫養人。

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### (q) Capital subvention fund

The capital subvention fund accumulated from the prior years to compensate the Group for the costs of the subvented assets is recognised in the income and expenditure account over the useful lives of the subvented assets.

##### (r) Related parties

(a) A person or a close member of that person's family is related to the Group if that person:

- (i) has control or joint control over the Group;
- (ii) has significant influence over the Group; or
- (iii) is a member of key management personnel of the Group.

(b) An entity is related to the Group if any of the following conditions apply:

- (i) The entity and the Group are members of the same group.
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of the employees of the Group or an entity related to the Group.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of key management personnel of the entity (or of a parent of the entity).
- (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Group.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity and include:

- (i) that person's children and spouse or domestic partner;
- (ii) children of that person's spouse or domestic partner; and
- (iii) dependents of that person or that person's spouse or domestic partner.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 5. 重大會計判斷和估計

本集團財務報表的編製要求管理層對影響所報告的收入、費用、資產和負債金額以及其後附披露和或有負債披露做出判斷、估計與假設。這些假設和估計的不確定性可導致未來需對受影響的資產或負債賬面金額作出重大調整。

以下為截至報告期末有關未來關鍵假設以及估計不確定性的其他關鍵來源，可能會導致未來會計期間資產和負債賬面金額的重大調整。

### 工作的估計收入和成本

本集團將會根據個別服務合約條款，當能符合香港財務報告準則第 15 號中三十五段時隨時間確認服務收入或在資產控制權轉移給客戶的時間點確認收入。對於隨時間確認的服務收入，本集團於合約進行期間，檢討及修訂各合約之估計收入和成本。收入預算乃根據相關合約所載之條款而定。成本預算主要包括員工成本和材料成本，並按有豐富經驗的管理層釐定。為確保預算準確適時，管理層透過將預算款項與實際產生的款額作出比較，以定期檢討管理預算。

### 預期信貸虧損撥備的計量

對於按攤銷成本計量的金融資產，其預期信貸虧損撥備的計量需作出重大假設，包括未來的經濟情況及信貸行為。

根據會計的要求，對預期信貸虧損的計量亦涉及以下重大判斷：

- 判斷信貸風險顯著增加的標準；和
- 為預期信貸虧損的計量選擇合適的模式及假設。

如果實際結果與原先的估計有差異，有關差額將影響以攤銷成本計量的金融資產之賬面價值，並因此改變有關的信貸虧損。

## 5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and their accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amounts of the assets or liabilities affected in the future.

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period are described below.

### Estimate of revenue and costs of work

Depending on the terms of individual contract of services, the Group recognises its service income over time if the Group has met the criteria in paragraph 35 of HKFRS 15 or at a point in time when the control of the assets is transferred to the customer. For service income recognised over time, the Group reviews and revises the estimates of contract revenue and contract costs prepared for each contract as the contract progresses. Budgeted service income is determined in accordance with the terms set out in the relevant contracts. Budgeted service costs which mainly comprise staff costs and costs of materials are prepared by experienced management. In order to keep the budget accurate and up-to-date, management conducts periodic reviews on the management budgets by comparing the budgeted amounts to the actual amounts incurred.

### Measurement of expected credit loss allowance

The measurement of the expected credit loss allowance for financial assets at amortised cost is an area that requires significant assumptions about future economic conditions and credit behaviour.

Significant judgements are also required in applying the accounting requirements for measuring expected credit loss, such as:

- Determining criteria for significant increase in credit risk; and
- Choosing appropriate models and assumptions for the measurement of expected credit losses.

Where the actual result is different from the original estimate, such difference will impact the carrying value of the financial assets at amortised cost and credit loss expenses in the period in which such estimate is changed.



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

6. 物業、廠房和設備

6. PROPERTY, PLANT AND EQUIPMENT

2022 年 3 月 31 日

31 March 2022

		集團 The Group			
		生產力大樓 HKPC Building 港幣千元 HK\$'000	租賃樓宇 改善工程 Leasehold improvements 港幣千元 HK\$'000	傢俱及設備 Furniture and equipment 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
<b>原值：</b>	<b>Cost</b>				
於 2021 年 4 月 1 日	At 1 April 2021	267,854	116,953	254,365	639,172
添置	Additions	-	12,392	18,217	30,609
出售	Disposals	-	(3,424)	(6,834)	(10,258)
換算調整	Exchange adjustments	-	40	86	126
於 2022 年 3 月 31 日	At 31 March 2022	267,854	125,961	265,834	659,649
<b>累計折舊：</b>	<b>Accumulated depreciation</b>				
於 2021 年 4 月 1 日	At 1 April 2021	164,465	77,318	199,403	441,186
年度折舊	Charge for the year	5,346	15,050	20,570	40,966
出售撥回	Written back on disposals	-	(2,744)	(6,614)	(9,358)
換算調整	Exchange adjustments	-	40	62	102
於 2022 年 3 月 31 日	At 31 March 2022	169,811	89,664	213,421	472,896
<b>賬面淨值：</b>	<b>Net book value</b>				
於 2022 年 3 月 31 日	At 31 March 2022	98,043	36,297	52,413	186,753

2021 年 3 月 31 日

31 March 2021

		集團 The Group			
		生產力大樓 HKPC Building 港幣千元 HK\$'000	租賃樓宇 改善工程 Leasehold improvements 港幣千元 HK\$'000	傢俱及設備 Furniture and equipment 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
<b>原值：</b>	<b>Cost</b>				
於 2020 年 4 月 1 日	At 1 April 2020	267,854	105,315	243,564	616,733
添置	Additions	-	11,716	21,621	33,337
出售	Disposals	-	(151)	(11,084)	(11,235)
轉撥自無形資產	Reclassified from intangible assets	-	-	108	108
換算調整	Exchange adjustments	-	73	156	229
於 2021 年 3 月 31 日	At 31 March 2021	267,854	116,953	254,365	639,172
<b>累計折舊：</b>	<b>Accumulated depreciation</b>				
於 2020 年 4 月 1 日	At 1 April 2020	159,120	58,247	191,023	408,390
年度折舊	Charge for the year	5,345	19,149	18,755	43,249
出售撥回	Written back on disposals	-	(151)	(10,479)	(10,630)
轉撥自無形資產	Reclassified from intangible assets	-	-	5	5
換算調整	Exchange adjustments	-	73	99	172
於 2021 年 3 月 31 日	At 31 March 2021	164,465	77,318	199,403	441,186
<b>賬面淨值：</b>	<b>Net book value</b>				
於 2021 年 3 月 31 日	At 31 March 2021	103,389	39,635	54,962	197,986

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

6. 物業、廠房和設備 (續)

2022 年 3 月 31 日

6. PROPERTY, PLANT AND EQUIPMENT (continued)

31 March 2022

		生產力局 The Council			
		生產力大樓 HKPC Building 港幣千元 HK\$'000	租賃樓宇 改善工程 Leasehold improvements 港幣千元 HK\$'000	傢俱及設備 Furniture and equipment 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
<b>原值：</b>	<b>Cost</b>				
於 2021 年 4 月 1 日	At 1 April 2021	267,854	116,084	252,503	636,441
添置	Additions	–	12,392	17,944	30,336
出售	Disposals	–	(3,424)	(6,837)	(10,261)
於 2022 年 3 月 31 日	At 31 March 2022	267,854	125,052	263,610	656,516
<b>累計折舊：</b>	<b>Accumulated depreciation</b>				
於 2021 年 4 月 1 日	At 1 April 2021	164,465	76,450	198,152	439,067
年度折舊	Charge for the year	5,346	15,050	20,381	40,777
出售撥回	Written back on disposals	–	(2,744)	(6,614)	(9,358)
於 2022 年 3 月 31 日	At 31 March 2022	169,811	88,756	211,919	470,486
<b>賬面淨值：</b>	<b>Net book value</b>				
於 2022 年 3 月 31 日	At 31 March 2022	98,043	36,296	51,691	186,030

2021 年 3 月 31 日

31 March 2021

		生產力局 The Council			
		生產力大樓 HKPC Building 港幣千元 HK\$'000	租賃樓宇 改善工程 Leasehold improvements 港幣千元 HK\$'000	傢俱及設備 Furniture and equipment 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
<b>原值：</b>	<b>Cost</b>				
於 2020 年 4 月 1 日	At 1 April 2020	267,854	104,519	241,855	614,228
添置	Additions	–	11,716	21,554	33,270
出售	Disposals	–	(151)	(11,014)	(11,165)
轉撥自無形資產	Reclassified from intangible assets	–	–	108	108
於 2021 年 3 月 31 日	At 31 March 2021	267,854	116,084	252,503	636,441
<b>累計折舊：</b>	<b>Accumulated depreciation</b>				
於 2020 年 4 月 1 日	At 1 April 2020	159,120	57,452	190,033	406,605
年度折舊	Charge for the year	5,345	19,149	18,531	43,025
出售撥回	Written back on disposals	–	(151)	(10,417)	(10,568)
轉撥自無形資產	Reclassified from intangible assets	–	–	5	5
於 2021 年 3 月 31 日	At 31 March 2021	164,465	76,450	198,152	439,067
<b>賬面淨值：</b>	<b>Net book value</b>				
於 2021 年 3 月 31 日	At 31 March 2021	103,389	39,634	54,351	197,374

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

7. 無形資產

2022 年 3 月 31 日

7. INTANGIBLE ASSETS

31 March 2022

		集團 The Group 港幣千元 HK\$'000	生產力局 The Council 港幣千元 HK\$'000
<b>原值：</b>	<b>Cost</b>		
於 2021 年 4 月 1 日	At 1 April 2021	53,817	53,693
添置	Additions	5,690	5,681
換算調整	Exchange adjustments	5	-
於 2022 年 3 月 31 日	At 31 March 2022	59,512	59,374
<b>累計攤銷：</b>	<b>Accumulated amortisation</b>		
於 2021 年 4 月 1 日	At 1 April 2021	45,422	45,331
年度攤銷	Amortisation for the year	4,594	4,584
換算調整	Exchange adjustments	4	-
於 2022 年 3 月 31 日	At 31 March 2022	50,020	49,915
<b>賬面淨值：</b>	<b>Net book value</b>		
於 2022 年 3 月 31 日	At 31 March 2022	9,492	9,459

2021 年 3 月 31 日

31 March 2021

		集團 The Group 港幣千元 HK\$'000	生產力局 The Council 港幣千元 HK\$'000
<b>原值：</b>	<b>Cost</b>		
於 2020 年 4 月 1 日	At 1 April 2020	48,364	48,250
添置	Additions	5,551	5,551
轉撥到物業、廠房和設備	Reclassified to property, plant and equipment	(108)	(108)
換算調整	Exchange adjustments	10	-
於 2021 年 3 月 31 日	At 31 March 2021	53,817	53,693
<b>累計攤銷：</b>	<b>Accumulated amortisation</b>		
於 2020 年 4 月 1 日	At 1 April 2020	40,473	40,403
年度攤銷	Amortisation for the year	4,948	4,933
轉撥到物業、廠房和設備	Reclassified to property, plant and equipment	(5)	(5)
換算調整	Exchange adjustments	6	-
於 2021 年 3 月 31 日	At 31 March 2021	45,422	45,331
<b>賬面淨值：</b>	<b>Net book value</b>		
於 2021 年 3 月 31 日	At 31 March 2021	8,395	8,362

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 8. 於附屬公司的投資

## 8. INVESTMENTS IN SUBSIDIARIES

		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
非上市股份，按成本值計算	Unlisted shares, at cost	20,010	20,010
減：減值虧損	Less: Impairment loss	(1,288)	(1,288)
於 3 月 31 日	At 31 March	18,722	18,722

生產力局附屬公司截至本報告期末的詳情在財務報告附註 1 中予以披露。

Particulars of the Council's subsidiaries as at the reporting date are disclosed in note 1.

## 9. 應收賬款及其他流動資產

## 9. ACCOUNTS RECEIVABLE AND OTHER CURRENT ASSETS

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
應收賬款	Accounts receivable	23,447	16,062	23,447	15,710
合約資產 (附註 a)	Contract assets (note a)	85,514	132,430	85,504	132,410
預付款項	Prepayments	25,891	24,611	23,015	23,346
合約成本 (附註 b)	Contract costs (note b)	50,904	49,544	50,904	49,544
按金和其他應收款項	Deposits and other receivables	45,499	40,450	44,205	39,678
		231,255	263,097	227,075	260,688
減：減值 (附註 c)	Less: Impairment (note c)	(1,549)	(337)	(1,549)	(277)
		229,706	262,760	225,526	260,411

### (a) 合約資產

### (a) Contract assets

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
合約資產產生於	Contract assets arising from		
顧問服務	Consultancy	83,706	121,160
培訓	Training	983	12
製造業支援服務	Manufacturing support	825	11,258
合約資產總額	Total contract assets	85,514	132,430

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

9. 應收賬款及其他流動資產 (續)

(a) 合約資產 (續)

		生產力局 The Council	
		2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
合約資產產生於	Contract assets arising from		
顧問服務	Consultancy	83,696	121,140
培訓	Training	983	12
製造業支援服務	Manufacturing support	825	11,258
合約資產總額	Total contract assets	85,504	132,410

合約資產之收入初步就提供顧問服務，培訓，製造業支援服務，銷售刊物及廣告及展覽會及考察團所賺取之收入確認，因收取代價以成功完成履約義務為條件。於完成履約義務後，確認為合約資產之收入之金額會重新分類為應收賬款。

於報告日預計收回合同資產的時間如下：

9. ACCOUNTS RECEIVABLE AND OTHER CURRENT ASSETS  
(continued)

(a) Contract assets (continued)

		生產力局 The Council	
		2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
合約資產產生於	Contract assets arising from		
顧問服務	Consultancy	83,696	121,140
培訓	Training	983	12
製造業支援服務	Manufacturing support	825	11,258
合約資產總額	Total contract assets	85,504	132,410

Contract assets are initially recognised for revenue earned from consultancy, training, manufacturing support, publications and advertising, and exhibitions and study mission services as the receipt of consideration is conditional on successful completion of performance obligations. Upon completion of performance obligations, the amounts recognised as contract assets are reclassified to accounts receivable.

The expected timing of recovery of the contract assets at the reporting date is as follows:

		集團 The Group	
		2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
一年內	Within one year	45,462	88,734
第二年至第五年	2-5 years	40,052	43,696
合約資產總額	Total contract assets	85,514	132,430

		生產力局 The Council	
		2022	2021
		港幣千元 HK\$'000	港幣千元 HK\$'000
一年內	Within one year	45,452	88,724
第二年至第五年	2-5 years	40,052	43,686
合約資產總額	Total contract assets	85,504	132,410

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 9. 應收賬款及其他流動資產 (續)

### (b) 合約成本

撥充資本之合約成本在本集團履行各項服務合同的履約義務時，按照與確認相關成本的收入確認模式，計入綜合收支賬戶。

### (c) 應收賬款及合約資產減值

應收賬款及合約資產計提的減值撥備金的變動情況如下：

## 9. ACCOUNTS RECEIVABLE AND OTHER CURRENT ASSETS (continued)

### (b) Contract costs

The capitalised contract costs are charged to the consolidated income and expenditure account on a systematic basis that is consistent with the pattern of the revenue to which the related cost is recognised, when the Group satisfies performance obligations of respective service contracts.

### (c) Impairment of accounts receivable and contract assets

The movements in the allowance for impairment of accounts receivable and contract assets are as follows:

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於 4 月 1 日	At 1 April	337	215
淨增加	Net increase	1,212	122
於 3 月 31 日	At 31 March	1,549	337

		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於 4 月 1 日	At 1 April	277	215
淨增加	Net increase	1,272	62
於 3 月 31 日	At 31 March	1,549	277

減值分析及藉著於各報告日期使用撥備矩陣計量預期信貸虧損而進行。撥備率乃根據有類似虧損模式之不同客戶組別之逾期天數釐定（如：客戶類別和評級）。該計算反映概率加權結果、金錢時間值以及於報告日期可獲得有關過去事件、當前狀況及未來經濟狀況預測之合理有依據的資料。一般而言，應收賬款如逾期超過一年並且沒有法律爭議則予以撇銷。

An impairment analysis is performed at each reporting date using an allowance matrix to measure expected credit losses. The allowance rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by customer type and rating). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written off if past due for more than one year and are not subject to enforcement activity.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

9. 應收賬款及其他流動資產 (續)

9. ACCOUNTS RECEIVABLE AND OTHER CURRENT ASSETS  
(continued)

(c) 應收賬款及合約資產減值 (續)

(c) Impairment of accounts receivable and contract assets (continued)

以下載列有關本集團使用撥備矩陣應收賬款信貸風險的資料：

Set out below is the information about the credit risk exposure on the accounts receivable using an allowance matrix:

集團

The Group

於 2022 年 3 月 31 日

At 31 March 2022

		逾期 Past due				總計 Total
		少於 1 個月 Less than 1 month	一至 三個月 1 to 3 months	三個月 以上 Over 3 months		
		即期 Current				
預期信貸虧損率	Expected credit loss rate	0.591%	2.518%	3.474%	10.596%	1.422%
賬面總值 (港幣千元)	Gross carrying amount (HK\$'000)	93,912	2,343	5,778	6,928	108,961
預期信貸虧損 (港幣千元)	Expected credit losses (HK\$'000)	555	59	201	734	1,549

於 2021 年 3 月 31 日

At 31 March 2021

		逾期 Past due				總計 Total
		少於 1 個月 Less than 1 month	一至 三個月 1 to 3 months	三個月 以上 Over 3 months		
		即期 Current				
預期信貸虧損率	Expected credit loss rate	0.099%	0.216%	2.442%	4.175%	0.227%
賬面總值 (港幣千元)	Gross carrying amount (HK\$'000)	139,861	3,706	901	4,024	148,492
預期信貸虧損 (港幣千元)	Expected credit losses (HK\$'000)	139	8	22	168	337

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 9. 應收賬款及其他流動資產 (續)

### (c) 應收賬款及合約資產減值 (續)

生產力局

於 2022 年 3 月 31 日

## 9. ACCOUNTS RECEIVABLE AND OTHER CURRENT ASSETS (continued)

### (c) Impairment of accounts receivable and contract assets (continued)

The Council

At 31 March 2022

		逾期 Past due				總計 Total
		即期 Current	少於 1 個月 Less than 1 month	一至 三個月 1 to 3 months	三個月 以上 Over 3 months	
預期信貸虧損率	Expected credit loss rate	0.591%	2.518%	3.474%	10.596%	1.422%
賬面總值 (港幣千元)	Gross carrying amount (HK\$'000)	93,902	2,343	5,778	6,928	108,951
預期信貸虧損 (港幣千元)	Expected credit losses (HK\$'000)	555	59	201	734	1,549

於 2021 年 3 月 31 日

At 31 March 2021

		逾期 Past due				總計 Total
		即期 Current	少於 1 個月 Less than 1 month	一至 三個月 1 to 3 months	三個月 以上 Over 3 months	
預期信貸虧損率	Expected credit loss rate	0.099%	0.234%	2.442%	2.725%	0.187%
賬面總值 (港幣千元)	Gross carrying amount (HK\$'000)	139,841	3,414	901	3,964	148,120
預期信貸虧損 (港幣千元)	Expected credit losses (HK\$'000)	139	8	22	108	277

## 10. 現金、銀行存款及定期存款

## 10. CASH, BANK BALANCES AND FIXED DEPOSITS

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
三個月後到期的定期存款	Fixed deposits with original maturities over 3 months when placed	167,515	183,362	160,237	176,481
銀行存款和現金	Cash at banks and on hand	1,547,655	907,296	1,526,256	891,638
財務狀況表內現金、銀行存款及定期存款總額	Cash, bank balances and fixed deposits in the statement of financial position	1,715,170	1,090,658	1,686,493	1,068,119
受限現金	Restricted cash	(1,293,127)	(841,201)	(1,293,127)	(841,201)
三個月後到期的定期存款	Fixed deposits with original maturities over 3 months when placed	(167,515)	(183,362)	(160,237)	(176,481)
綜合現金流量表內現金及現金等價物	Cash and cash equivalents in the consolidated statement of cash flows	254,528	66,095	233,129	50,437



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 10. 現金、銀行存款及定期存款 (續)

於 2022 年 3 月 31 日，生產力局和集團的銀行存款中的港元 1,293,127,000 (2021 年：港元 841,201,000) 存放在不同項目銀行賬戶且僅限用於相關政府資金計劃管理的項目。項目完成或項目協議終止時，未使用款項連同項目銀行賬戶產生的利息一併返還政府。

於 2022 年 3 月 31 日，集團的銀行存款包括存放在中國國內銀行的款項為港元 26,434,000 (2021 年：港元 20,378,000)，該等存款的匯款手續受中國政府相關的外匯控制規例和法規監管。

## 10. CASH, BANK BALANCES AND FIXED DEPOSITS (continued)

Cash at banks of the Council and the Group as at 31 March 2022 included HK\$1,293,127,000 (2021: HK\$841,201,000) which were placed in separate project bank accounts and restricted for the purpose of projects governed by respective Government funding schemes. Any unspent funding, together with the interest income generated in project bank accounts, is returned to the Government upon completion of the project or termination of the project agreement.

Cash at banks of the Group as at 31 March 2022 included HK\$26,434,000 (2021: HK\$20,378,000) which were placed with banks in the PRC, the remittance of which is subject to relevant rules and regulations of foreign exchange control promulgated by the PRC government.

## 11. 應付賬款及其他流動負債

## 11. ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
應付賬款	Trade payables	73,003	45,759	72,412	44,820
合約負債 (附註 a)	Contract liabilities (note a)	269,783	258,218	265,328	257,315
預收款項 - 政府撥款基金	Receipts in advance - Government disbursement funds	1,085,736	628,043	1,085,736	628,043
年假補償撥備 (附註 b)	Provision for annual leave compensation (note b)	9,140	7,962	9,140	7,962
應計費用及其他應付款	Accruals and other payables	107,088	77,264	105,646	75,878
		<b>1,544,750</b>	1,017,246	<b>1,538,262</b>	1,014,018

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

11. 應付賬款及其他流動負債 (續)

(a) 合約負債

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
預收客戶短期款項	Short-term advances received from customers				
顧問服務	- Consultancy	260,356	252,452	255,901	251,549
培訓	- Training	5,674	1,807	5,674	1,807
製造業支援服務	- Manufacturing support	3,753	3,959	3,753	3,959
合約負債總額	Total contract liabilities	269,783	258,218	265,328	257,315

11. ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES  
(continued)

(a) Contract liabilities

(b) 年假補償撥備

		集團和生產力局 The Group and the Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於 4 月 1 日	At 1 April	7,962	6,844
新增撥備	Provision made	16,436	15,523
已動用的撥備	Utilised in the year	(15,258)	(14,405)
於 3 月 31 日	At 31 March	9,140	7,962

(b) Provision for annual leave compensation

根據《僱傭條例》，服務滿一年的僱員可享有至少七天年假（包括星期日及公眾假期），且該七天年假須為在某一公曆年內的連續日子。如任何僱員離職，均可享有年假補償金，即可收取已賺取但未使用的年假薪酬補償的現金款項。年假補償撥備是為僱員在報告期末日未使用年假的餘額而計提。

Under the Employment Ordinance, staff members who have completed a full year of services are entitled to take at least seven days of leave (including Sundays and Public Holidays) consecutively within one calendar year. Any staff member who leaves his or her employment is entitled to annual leave compensation. She/He is entitled to receive in cash the annual leave pay earned but not utilised. Provision is made for the employees' untaken annual leave balances at the reporting date.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 12. 應收 / 付附屬公司款項

應收 / 付附屬公司款項為無抵押、不帶息，可按要求償還。

## 12. AMOUNTS DUE FROM / TO SUBSIDIARIES

Amounts due from / to subsidiaries are unsecured, non-interest bearing and repayable on demand.

## 13. 使用權資產

### (a) 集團

## 13. RIGHT-OF-USE ASSETS

### (a) The Group

		辦公室設備 Office equipment 港幣千元 HK\$'000	租賃物業 Leased properties 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
於 2020 年 4 月 1 日	At 1 April 2020	1,694	177	1,871
年度折舊	Depreciation for the year	(424)	(85)	(509)
換算調整	Exchange adjustments	–	12	12
於 2021 年 3 月 31 日及 2021 年 4 月 1 日	At 31 March 2021 and 1 April 2021	1,270	104	1,374
年度折舊	Depreciation for the year	(423)	(91)	(514)
換算調整	Exchange adjustments	–	1	1
於 2022 年 3 月 31 日	At 31 March 2022	847	14	861

### (b) 生產力局

### (b) The Council

		辦公室設備 Office equipment 港幣千元 HK\$'000
於 2020 年 4 月 1 日	At 1 April 2020	1,694
年度折舊	Depreciation for the year	(424)
於 2021 年 3 月 31 日及 2021 年 4 月 1 日	At 31 March 2021 and 1 April 2021	1,270
年度折舊	Depreciation for the year	(423)
於 2022 年 3 月 31 日	At 31 March 2022	847

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

#### 14. 租賃負債

#### 14. LEASE LIABILITIES

		集團		生產力局	
		The Group		The Council	
		2022	2021	2022	2021
		港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
於 4 月 1 日	At 1 April	<b>1,445</b>	1,919	<b>1,332</b>	1,734
利息支出 (附註 22)	Interest expense (note 22)	<b>44</b>	69	<b>43</b>	64
已付	Payments	<b>(565)</b>	(555)	<b>(466)</b>	(466)
換算調整	Exchange adjustments	<b>3</b>	12	<b>-</b>	-
於 3 月 31 日	At 31 March	<b>927</b>	1,445	<b>909</b>	1,332
與財務報表的對賬：	Reconciliation to the statement of financial position:				
流動負債	Current liabilities	<b>461</b>	519	<b>443</b>	423
非流動負債	Non-current liabilities	<b>466</b>	926	<b>466</b>	909
於 3 月 31 日	At 31 March	<b>927</b>	1,445	<b>909</b>	1,332

#### 15. 總資金

#### 15. TOTAL FUNDS

		集團		生產力局	
		The Group		The Council	
		2022	2021	2022	2021
		港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
資本資助金 (附註 (a))	Capital subvention fund (note a)	<b>98,685</b>	105,610	<b>98,685</b>	105,610
收入資助儲備 (附註 (b))	Revenue reserve (note b)	<b>492,297</b>	432,713	<b>478,473</b>	422,182
		<b>590,982</b>	538,323	<b>577,158</b>	527,792
換算儲備 (附註 (c))	Exchange reserve (note c)	<b>3,155</b>	2,234		
		<b>594,137</b>	540,557		
非控股股東權益 (附註 (d))	Non-controlling interests (note d)	<b>2,006</b>	1,713		
		<b>596,143</b>	542,270		

#### (a) 資本資助金

#### (a) Capital subvention fund

		集團和生產力局	
		The Group and the Council	
		2022	2021
		港幣千元	港幣千元
		HK\$'000	HK\$'000
於 4 月 1 日	At 1 April	<b>105,610</b>	112,196
轉入收支賬目	Transfer to income and expenditure account	<b>(6,925)</b>	(6,586)
於 3 月 31 日	At 31 March	<b>98,685</b>	105,610

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

15. 總資金 (續)

(b) 收入資助儲備

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於 4 月 1 日	At 1 April	432,713	367,068	422,182	358,866
年內盈餘	Surplus for the year	59,584	65,645	56,291	63,316
於 3 月 31 日	At 31 March	492,297	432,713	478,473	422,182

收入資助儲備是為了記錄集團及生產力局的累計盈餘 / 虧損而設立。

15. TOTAL FUNDS (continued)

(b) Revenue reserve

		The Group		The Council	
		2022 HK\$'000	2021 HK\$'000	2022 HK\$'000	2021 HK\$'000
At 1 April		432,713	367,068	422,182	358,866
Surplus for the year		59,584	65,645	56,291	63,316
At 31 March		492,297	432,713	478,473	422,182

This reserve was created for the purpose of recording the Group's and the Council's accumulated surplus or deficit.

(c) 換算儲備

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於 4 月 1 日	At 1 April	2,234	800
換算中國業務財務報表的匯兌差異	Exchange differences on translation of financial statements of operations in the PRC	921	1,434
於 3 月 31 日	At 31 March	3,155	2,234

換算儲備包括換算香港境外業務財務報表而產生的所有匯率差額。

(c) Exchange reserve

		The Group	
		2022 HK\$'000	2021 HK\$'000
At 1 April		2,234	800
Exchange differences on translation of financial statements of operations in the PRC		921	1,434
At 31 March		3,155	2,234

The exchange reserve comprises all foreign exchange differences arising from the translation of the financial statements of operations outside Hong Kong.

(d) 非控股股東權益

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於 4 月 1 日	At 1 April	1,713	1,699
應佔換算儲備	Share of exchange reserve	84	151
年度應佔利潤 / (虧損)	Share of surplus/(deficit) for the year	209	(137)
於 3 月 31 日	At 31 March	2,006	1,713

(d) Non-controlling interests

		The Group	
		2022 HK\$'000	2021 HK\$'000
At 1 April		1,713	1,699
Share of exchange reserve		84	151
Share of surplus/(deficit) for the year		209	(137)
At 31 March		2,006	1,713

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 16. 經常性活動的政府資助

### 年度政府整筆補助

根據政府與生產力局在 2009 年 6 月 22 日簽訂的《行政安排備忘錄》（「備忘錄」）第 8.1 段，生產力局可以將從年度政府整筆補助中節省所得的金額保留作為儲備。不論在任何時間，該儲備水平不得高於生產力局於有關財政年度所得的年度政府整筆補助額的 15%。2021/2022 年度的政府資助包括汽車科技研發中心所獲得的創新及科技基金補助額為港元 0.236 億（2020/2021 年度：港元 0.213 億），此款項不列為年度整筆補助。2021/2022 年度的政府整筆補助總額為港元 2.122 億（2020/2021 年度：港元 2.122 億）。生產力局已按備忘錄規定在本年度和以往年度全數動用所獲得的政府整筆補助。

2021/2022 年度生產力局的政府補助全數於收支賬目的政府資助收入列賬（2020/2021 年度：同上）。

## 17. 服務收入

## 16. GOVERNMENT SUBVENTION FOR RECURRENT ACTIVITIES

### Annual block grant

In accordance with paragraph 8.1 of the Memorandum of Administrative Arrangement ("MAA") dated 22 June 2009 signed between the Government and the Council, the Council is allowed to keep any savings from its annual block grant as reserves. At any one point in time the level of accumulated savings from the Council's annual block grant shall not exceed 15% of its annual block grant in the current financial year. The government subvention for the year of 2021/22 includes the grant from Innovation and Technology Fund for Automotive Platforms and Application Systems (APAS) R&D Centre of HK\$23.6 million (2020/21: HK\$21.3 million) which is not classified as annual block grant. The total block grant of the Council for the year of 2021/22 was HK\$212.2 million (2020/21: HK\$212.2 million). The annual block grant from the Government in the current and prior years has been fully expended by the Council in accordance with the MAA.

The annual block grant of the Council for the year of 2021/22 was entirely accounted for as Government subvention income in the income and expenditure account (2020/21: same).

## 17. SERVICE INCOME

	附註 Note	集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
來自客戶合約之收入					
顧問服務		544,936	454,546	512,474	432,106
培訓		25,304	13,706	25,304	13,706
製造業支援服務		18,609	19,271	18,609	19,271
展覽會及考察團		2,144	2,242	2,144	2,242
香港賽馬會資助項目	(a)	6,005	2,449	6,005	2,449
來自客戶合約之總收入	(b)	596,998	492,214	564,536	469,774
來自其他來源的收入					
政府補助項目		69,210	73,754	69,210	73,754
		666,208	565,968	633,746	543,528

(a) 截至 2022 年 3 月 31 日止年度，生產力局已收到香港賽馬會慈善信託基金港元 5,484,851 (2020/21 年度：港元 4,138,616)，用於支持非政府組織提供信息技術諮詢服務和能力建設計劃。

(a) Allocation from The Hong Kong Jockey Club Charities Trust is for operating an information technology consultancy service and capacity building programme for non-governmental organisations and HK\$5,484,851 (2020/21: HK\$4,138,616) have been received during the year ended 31 March 2022.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

17. 服務收入 (續)

17. SERVICE INCOME (continued)

(b) 確認收入的時間

(b) Timing of revenue recognition

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於某一時間點	At a point in time	<b>154,396</b>	135,890	<b>154,396</b>	135,890
隨時間推移	Over time	<b>442,602</b>	356,324	<b>410,140</b>	333,884
來自客戶合約之總收入	Total revenue from contracts with customers	<b>596,998</b>	492,214	<b>564,536</b>	469,774

(c) 下表顯示於本報告期間確認之收入金額，其於報告期初乃計入合約負債內：

(c) Revenue recognised in the current reporting period that was included in contract liabilities at the beginning of the reporting period:

2022

2022

		集團 The Group 港幣千元 HK\$'000	生產力局 The Council 港幣千元 HK\$'000
顧問服務	Consultancy	132,500	132,098
培訓	Training	1,486	1,486
製造業支援服務	Manufacturing support	2,874	2,874
		136,860	136,458

2021

2021

		集團 The Group 港幣千元 HK\$'000	生產力局 The Council 港幣千元 HK\$'000
顧問服務	Consultancy	98,052	97,657
培訓	Training	1,049	1,049
製造業支援服務	Manufacturing support	2,880	2,880
		101,981	101,586

(d) 履約責任

(d) Performance obligations

在某一個時間點確認的收入而言，履約責任在完成提供服務時達成。隨時間推移確認的收入而言，履約責任隨著提供服務的時間過去而達成。一般在提供服務前要求客戶支付短期預付款。

For service income recognised at a point in time, the performance obligation is satisfied upon delivery of services. For service income recognised over time, the performance obligation is satisfied over time as services are rendered. Short-term advances are normally required before rendering the services.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 18. 其他收入

## 18. OTHER INCOME

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
租金收入	Rental income	3,389	1,552	3,389	1,552
利息收入	Interest income	817	1,878	662	1,755
雜項收入	Sundry income	7,491	11,723	7,278	11,473
政府補助	Government grants	8,951	10,785	8,951	10,785
		<b>20,648</b>	25,938	<b>20,280</b>	25,565

## 19. 職員薪俸

## 19. STAFF EMOLUMENTS

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
薪金及浮動薪酬	Salaries and variable pay	392,264	337,098	383,844	328,756
約滿酬金	Gratuities	3,581	1,960	3,581	1,960
超時工作、膳食及其他津貼	Overtime, subsistence and other allowances	14,892	13,703	14,892	13,703
養老金成本 — 界定供款計劃	Pension costs - defined contribution plans	30,207	33,081	30,207	33,081
醫療福利計劃	Medical benefits scheme	8,024	9,749	8,024	9,749
		<b>448,968</b>	395,591	<b>440,548</b>	387,249

除上述外，僱員支出港元 28,444,000（2021 年：港元 26,865,000）已計入集團及生產力局項目相關支出。

In addition to the above, staff costs amounting to HK\$28,444,000 (2021: HK\$26,865,000) have been charged to project related expenses of the Group and the Council.



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 20. 高級管理人員薪酬

高級管理人員就其向集團及生產力局提供服務所收取的薪酬（薪金、津貼、實物福利和公積金供款）總額如下：

## 20. SENIOR MANAGEMENT'S REMUNERATION

The aggregate remuneration (salaries, allowances, benefits-in-kind and provident fund contributions) received by the senior management for their services rendered to the Group and the Council are listed as follows:

		集團及生產力局 The Group and the Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
畢堅文，總裁	Mohamed Din Butt, Executive Director	4,735	4,446
張梓昌，首席創新總監	Lawrence Cheung, Chief Innovation Officer	3,546	3,396
黎少斌，首席數碼總監	Edmond Lai, Chief Digital Officer	3,391	3,286
林芷君，首席營運總監	Vivian Lin, Chief Operating Officer	2,985	234
		<b>14,657</b>	11,362

## 21. 生產力局理事會各成員的薪酬

於年內，生產力局主席及其他理事會成員均無就其向生產力局提供的服務收取任何薪酬（2021 年：零）。

## 21. REMUNERATION OF MEMBERS OF THE COUNCIL

During the year, the Chairman and other members of the Council did not receive any remuneration for their services rendered to the Council (2021: Nil).

## 22. 其他支出

## 22. OTHER EXPENSES

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
一般及行政支出	General and administrative expenses	45,071	47,588	44,231	45,854
項目相關支出	Project related expenses	312,985	259,202	294,332	249,881
出售物業、廠房和設備虧損	Loss on disposal of property, plant and equipment	114	596	114	590
折舊	Depreciation				
- 物業、廠房和設備	- property, plant and equipment	40,966	43,249	40,777	43,026
- 使用權資產	- right-of-use assets	514	509	423	424
無形資產攤銷	Amortisation of intangible assets	4,594	4,948	4,584	4,933
租賃負債之利息	Interest expense on lease liabilities	44	69	43	64
核數師酬金	Auditor's remuneration	1,283	1,084	673	583
雜項支出	Sundry expenses	15,050	13,460	14,706	13,219
		<b>420,621</b>	370,705	<b>399,883</b>	358,574

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

### 23. 所得稅

(a) 綜合收支賬目所示的所得稅為：

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
本期 – 香港以外年度撥備	Current tax – outside Hong Kong Provision for the year	170	148

由於生產力局獲稅務局根據香港《稅務條例》第 87 條豁免繳納所有香港稅項，因此毋須繳納香港利得稅。

由於生產力局的香港附屬公司於截至 2022 年 3 月 31 日年度內無應課稅盈利，故並無作出香港利得稅撥備 (2021 年：無)。

生產力局的中國內地附屬公司的稅率是 25% (2021 年：25%)。

(b) 稅務支出與會計盈餘以適用稅率作出的對賬：

### 23. INCOME TAX

(a) Income tax in the consolidated income and expenditure account represents:

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
本期 – 香港以外年度撥備	Current tax – outside Hong Kong Provision for the year	170	148

The Council is not subject to Hong Kong profits tax as the Council has been granted exemption from all Hong Kong taxes by the Inland Revenue Department under Section 87 of the Inland Revenue Ordinance.

No provision for Hong Kong profits tax for the Council's Hong Kong subsidiaries has been made as they did not have assessable profit during the year ended 31 March 2022 (2021: Nil).

Taxation for the Council's Mainland subsidiaries is charged at 25% (2021: 25%).

(b) Reconciliation between tax expense and accounting surplus at applicable tax rates:

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
除稅前盈餘	Surplus before taxation	53,038	59,070
按相關司法管轄區適用稅率 計算除稅前盈餘的名義稅項	Notional tax on surplus before taxation, calculated at rates applicable in the jurisdictions concerned	8,300	9,506
毋須課稅收入的稅項影響	Tax effect of non-taxable income	(146,843)	(132,552)
不可抵扣支出的稅項影響	Tax effect of non-deductible expenses	138,713	123,194
實際稅項支出	Income tax expense	170	148

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

23. 所得稅 (續)

23. INCOME TAX (continued)

(c) 綜合財務狀況表應付稅項變動：

(c) Movement in tax payable in the consolidated statement of financial position:

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
於 4 月 1 日	At 1 April	212	120
年度撥備	Provision for the year	170	148
已付的中國企業所得稅	PRC corporate income tax paid	(228)	(56)
換算調整	Exchange adjustments	8	-
於 3 月 31 日	At 31 March	162	212

於財務狀況表中：

Representing:

		集團 The Group	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
可退回稅項	Tax refundable	-	(2)
應付稅項	Tax payable	162	214
於 3 月 31 日	At 31 March	162	212

(d) 遞延稅項資產與負債：

(d) Deferred tax assets and liabilities

在報告期末，集團有稅項虧損約為港幣 1,547,000 (2021 年：港幣 1,666,000) 可用作抵扣該等出現虧損的附屬公司的未來應課稅利潤。管理層認為，由於未能確定是否有足夠未來應課稅利潤可供抵扣稅務虧損，所以未針對該稅項虧損確認遞延稅項資產。可用作抵扣稅項虧損 (與中國內地附屬公司有關的可用作抵扣稅項虧損除外) 可無限期用作抵扣該等出現虧損的附屬公司的未來應課稅利潤。中國內地附屬公司有關的可用作抵扣稅項虧損為港幣 312,000 (2021 年：港幣 462,000)，將在五年內到期。

At the end of the reporting period, the Group had tax losses of approximately HK\$1,547,000 (2021: HK\$1,666,000) that are available for offsetting against future taxable profits of subsidiaries in which the losses arose. Deferred tax assets have not been recognised in respect of these tax losses as, in the opinion of the management, it is uncertain whether sufficient future taxable profits will be available against which the tax losses can be utilised. Unused tax losses (except those related to a subsidiary in Mainland) can be carried forward without time limit. The subsidiary in Mainland has unused tax losses of HK\$312,000 (2021: HK\$462,000) which will expire in five years.

集團於 2022 年 3 月 31 日和 2021 年 3 月 31 日並無須予確認的重大遞延稅項負債。

The Group has no material deferred tax liabilities requiring recognition as at 31 March 2022 and 2021.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 24. 承擔

在報告日，尚未於綜合財務報表內撥備的資本承擔如下：

## 24. COMMITMENTS

Capital commitments outstanding at the reporting date not provided for in the consolidated financial statements were as follows:

		集團及生產力局 The Group and the Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
已簽約	Contracted for	24,396	6,367

## 25. 按類別劃分的金融工具

截至報告日，各類別金融工具的賬面金額如下：

## 25. FINANCIAL INSTRUMENTS BY CATEGORY

The carrying amounts of each category of financial instruments as at the reporting date are as follows:

### 金融資產

### Financial assets

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
<b>以攤餘成本計量的金融資產</b>	<b>Financial assets at amortised cost</b>				
包括在應收賬款及其他流動資產 (附註 9)	Financial assets included in accounts receivable and other current assets (note 9)	118,301	105,719	117,007	104,655
現金、銀行存款及定期存款 (附註 10)	Cash, bank balances and fixed deposits (note 10)	1,715,170	1,090,658	1,686,493	1,068,119
應收附屬公司款項	Amounts due from subsidiaries	–	–	1,276	810
		<b>1,833,471</b>	1,196,377	<b>1,804,776</b>	1,173,584

### 金融負債

### Financial liabilities

		集團 The Group		生產力局 The Council	
		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000	2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
<b>以攤餘成本計量的金融負債</b>	<b>Financial liabilities at amortised cost</b>				
包括在應付賬款及其他流動負債 (附註 11)	Financial liabilities included in accounts payable and other current liabilities (note 11)	1,265,827	751,066	1,263,794	748,741
租賃負債 (附註 14)	Lease liabilities (note 14)	927	1,445	909	1,332
應付附屬公司款項	Amounts due to subsidiaries	–	–	12,024	11,926
		<b>1,266,754</b>	752,511	<b>1,276,727</b>	761,999

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 26. 金融風險管理及公允價值

集團在正常業務過程中會產生信貸、流動資金、利率及外幣風險。這些風險是按照集團的財務管理政策及原則加以管理，具體如下：

### (a) 信貸風險

集團的信貸風險主要來自銀行存款、定期存款、合約資產及應收賬款。管理層已制定信貸政策，並且持續監控信貸風險額度。

### 於 2022 年 3 月 31 日和 2021 年 3 月 31 日的最高風險及年結階段

下表載列於 2022 年 3 月 31 日和 2021 年 3 月 31 日基於本集團的信貸政策的信貸質素及最高信貸風險（主要基於逾期資料，除非其他資料可在無須付出不必要成本或努力的情況下獲得）及年結階段分類。

#### 集團

於 2022 年 3 月 31 日

## 26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE

Exposure to credit, liquidity, interest-rate and currency risks arises in the normal course of the Group's business. The Group's exposure to these risks and the financial risk management policies and practices used by the Group to manage these risks are described below:

### (a) Credit risk

The Group's credit risk is primarily attributable to bank balances, fixed deposits, contract assets and accounts receivable. Management has a credit policy in place and exposure to credit risks are monitored on an ongoing basis.

### Maximum exposure and year-end staging as at 31 March 2022 and 2021

The table below shows the credit quality and the maximum exposure to credit risk based on the Group's credit policy, which is mainly based on past due information unless other information is available without undue cost or effort, and year-end staging classification as at 31 March 2022 and 2021.

#### The Group

As at 31 March 2022

		十二個月 預期信貸虧損 Exposure to 12- month expected credit loss		全期預期信貸虧損 Exposure to lifetime expected credit losses		總額 Total 港幣千元 HK\$'000
		第 1 階段 Stage 1 港幣千元 HK\$'000	第 2 階段 Stage 2 港幣千元 HK\$'000	第 3 階段 Stage 3 港幣千元 HK\$'000	簡化方法 Simplified approach 港幣千元 HK\$'000	
應收賬款 *	Accounts receivable*	-	-	-	23,447	23,447
合約資產	Contract assets	-	-	-	85,514	85,514
計入金融資產的 其他流動資產	Financial assets included in other current assets					
- 正常 **	- Normal**	96,403	-	-	-	96,403
現金、銀行存款及 定期存款	Cash, bank balances, and fixed deposits					
- 尚未逾期	- Not yet past due	1,715,170	-	-	-	1,715,170
		1,811,573	-	-	108,961	1,920,534

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 26. 金融風險管理及公允價值 (續)

### (a) 信貸風險 (續)

集團

於 2021 年 3 月 31 日

## 26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE (continued)

### (a) Credit risk (continued)

The Group

As at 31 March 2021

		十二個月 預期信貸虧損 Exposure to 12- month expected credit loss			全期預期信貸虧損 Exposure to lifetime expected credit losses	
		第 1 階段 Stage 1 港幣千元 HK\$'000	第 2 階段 Stage 2 港幣千元 HK\$'000	第 3 階段 Stage 3 港幣千元 HK\$'000	簡化方法 Simplified approach 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
應收賬款 *	Accounts receivable*	–	–	–	16,062	16,062
合約資產	Contract assets	–	–	–	132,430	132,430
計入金融資產的其他流動 資產	Financial assets included in other current assets					
– 正常 **	- Normal**	89,994	–	–	–	89,994
現金、銀行存款及定期 存款	Cash, bank balances, and fixed deposits					
– 尚未逾期	- Not yet past due	1,090,658	–	–	–	1,090,658
		1,180,652	–	–	148,492	1,329,144

\* 就本集團應用減值簡化法的應收賬款而言，以撥備矩陣為基礎的資料於財務報表附註 9 披露。

\*\* 當計入金融資產的其他流動資產並無逾期且並無資料顯示該等金融資產自初始確認以來的信貸風險大幅上升時，該等資產的信貸質素被視為「正常」。

截至 2022 年 3 月 31 日止年度，集團五大客戶的應收賬款佔應收賬款總額的 50% (2021 年：53%)。

截至 2022 年 3 月 31 日止年度，集團五大客戶的合約資產佔合約資產總額的 70% (2021 年：72%)。

關於集團信貸風險的進一步數量分析，列示於附註 9。

\* For accounts receivable to which the Group applies the simplified approach for impairment, information based on the provision matrix is disclosed in note 9.

\*\* The credit quality of the financial assets included in other current assets are considered to be "normal" when they are not past due and there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition.

As at 31 March 2022, 50% (2021: 53%) of the total accounts receivable was due from the Group's five largest customers.

As at 31 March 2022, 70% (2021: 72%) of the total contract assets related to the Group's five largest customers.

Further quantitative disclosures in respect of the Group's exposure to credit risk arising are set out in note 9.

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

26. 金融風險管理及公允價值 (續)

26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE (continued)

(a) 信貸風險 (續)

(a) Credit risk (continued)

生產力局

The Council

於 2022 年 3 月 31 日

As at 31 March 2022

		十二個月 預期信貸虧損 Exposure to 12- month expected credit loss		全期預期信貸虧損 Exposure to lifetime expected credit losses		
		第 1 階段 Stage 1 港幣千元 HK\$'000	第 2 階段 Stage 2 港幣千元 HK\$'000	第 3 階段 Stage 3 港幣千元 HK\$'000	簡化方法 Simplified approach 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
應收賬款 *	Accounts receivable*	-	-	-	23,447	23,447
合約資產	Contract assets	-	-	-	85,504	85,504
計入金融資產的其他流動 資產	Financial assets included in other current assets					
- 正常 **	- Normal**	95,109	-	-	-	95,109
現金、銀行存款及定期 存款	Cash, bank balances, and fixed deposits					
- 尚未逾期	- Not yet past due	1,686,493	-	-	-	1,686,493
		1,781,602	-	-	108,951	1,890,553

於 2021 年 3 月 31 日

As at 31 March 2021

		十二個月 預期信貸虧損 Exposure to 12- month expected credit loss		全期預期信貸虧損 Exposure to lifetime expected credit losses		
		第 1 階段 Stage 1 港幣千元 HK\$'000	第 2 階段 Stage 2 港幣千元 HK\$'000	第 3 階段 Stage 3 港幣千元 HK\$'000	簡化方法 Simplified approach 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
應收賬款 *	Accounts receivable*	-	-	-	15,710	15,710
合約資產	Contract assets	-	-	-	132,410	132,410
計入金融資產的其他流動 資產	Financial assets included in other current assets					
- 正常 **	- Normal**	89,223	-	-	-	89,223
現金、銀行存款及定期存 款	Cash, bank balances, and fixed deposits					
- 尚未逾期	- Not yet past due	1,068,119	-	-	-	1,068,119
		1,157,342	-	-	148,120	1,305,462

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 26. 金融風險管理及公允價值 (續)

### (a) 信貸風險 (續)

\* 就本局應用減值簡化法的應收賬款而言，以撥備矩陣為基礎的資料於財務報表附註 9 披露。

\*\* 當計入金融資產的其他流動資產並無逾期且並無資料顯示該等金融資產自初始確認以來的信貸風險大幅上升時，該等資產的信貸質素被視為「正常」。

截至 2022 年 3 月 31 日止年度，生產力局五大客戶的應收賬款佔應收賬款總額的 50% (2021 年：54%)。

截至 2022 年 3 月 31 日止年度，生產力局五大客戶的合約資產佔合約資產總額的 70% (2021 年：72%)。

關於生產力局來自應收賬款信貸風險的進一步數量分析，列示於附註 9。

### (b) 流動資金風險

集團的政策是定期監控流動資金需求，以確保維持充足的現金儲備，應付到期時合約性及合理可預見的責任所需。

下表詳列出非衍生財務負債於報告末日之尚餘合約到期情況，此乃根據訂約未貼現現金流量（包括以訂約利率計算之利息支出；若為浮動利率，則為根據報告日之即期利率計算之利息支出）及本集團及生產力局可能需要付款之最早日期而得出。

## 26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE (continued)

### (a) Credit risk (continued)

\* For accounts receivable to which the Council applies the simplified approach for impairment, information based on the provision matrix is disclosed in note 9.

\*\* The credit quality of the financial assets included in other current assets are considered to be "normal" when they are not past due and there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition.

As at 31 March 2022, 50% (2021: 54%) of the total accounts receivable was due from the Council's five largest customers.

As at 31 March 2022, 70% (2021: 72%) of the total contract assets related to the Council's five largest customers.

Further quantitative disclosures in respect of the Council's exposure to credit risk arising from accounts receivable are set out in note 9.

### (b) Liquidity risk

The Group's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash to satisfy its contractual and reasonably foreseeable obligations as they fall due.

The following table details the remaining contractual maturities at the end of the reporting period of the non-derivative financial liabilities, which are based on the contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on rates current at the reporting date) and the earliest date the Group and the Council can be required to pay.



截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

26. 金融風險管理及公允價值 (續)

(b) 流動資金風險 (續)

集團

2022 年

		賬面值 Carrying amount 港幣千元 HK\$'000	總訂約 未折現 現金流量 Total contractual undiscounted cash flows 港幣千元 HK\$'000	於一年內 或應要求 Within 1 year or on demand 港幣千元 HK\$'000	超過一年但 小過兩年 More than 1 year but less than 2 years 港幣千元 HK\$'000
租賃負債 (附註 14)	Lease liabilities (note 14)	927	949	483	466
財務負債包括應付賬款及 其他流動負債 (附註 11)	Financial liabilities included in accounts payable and other current liabilities (note 11)	1,265,827	1,265,827	1,265,827	-
		<b>1,266,754</b>	<b>1,266,776</b>	<b>1,266,310</b>	<b>466</b>

生產力局

2022 年

		賬面值 Carrying amount 港幣千元 HK\$'000	總訂約 未折現 現金流量 Total contractual undiscounted cash flows 港幣千元 HK\$'000	於一年內 或應要求 Within 1 year or on demand 港幣千元 HK\$'000	超過一年但 小過兩年 More than 1 year but less than 2 years 港幣千元 HK\$'000
租賃負債 (附註 14)	Lease liabilities (note 14)	909	932	466	466
財務負債包括應付賬款及 其他流動負債 (附註 11)	Financial liabilities included in accounts payable and other current liabilities (note 11)	1,263,794	1,263,794	1,263,794	-
應付附屬公司款項	Amounts due to subsidiaries	12,024	12,024	12,024	-
		<b>1,276,727</b>	<b>1,276,750</b>	<b>1,276,284</b>	<b>466</b>

26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE (continued)

(b) Liquidity risk (continued)

The Group

2022

The Council

2022

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

26. 金融風險管理及公允價值 (續)

(b) 流動資金風險 (續)

集團

2021 年

		賬面值 Carrying amount 港幣千元 HK\$'000	總訂約 未折現 現金流量 Total contractual undiscounted cash flows 港幣千元 HK\$'000	於一年內 或應要求 Within 1 year or on demand 港幣千元 HK\$'000	超過一年但 小過兩年 More than 1 year but less than 2 years 港幣千元 HK\$'000	超過兩年但 小過五年 More than 2 years but less than 5 years 港幣千元 HK\$'000
租賃負債 (附註 14)	Lease liabilities (note 14)	1,445	1,511	563	482	466
財務負債包括應付賬款及 其他流動負債 (附註 11)	Financial liabilities included in accounts payable and other current liabilities (note 11)	751,066	751,066	751,066	–	–
		752,511	752,577	751,629	482	466

生產力局

2021 年

		賬面值 Carrying amount 港幣千元 HK\$'000	總訂約 未折現 現金流量 Total contractual undiscounted cash flows 港幣千元 HK\$'000	於一年內 或應要求 Within 1 year or on demand 港幣千元 HK\$'000	超過一年但 小過兩年 More than 1 year but less than 2 years 港幣千元 HK\$'000	超過兩年但 小過五年 More than 2 years but less than 5 years 港幣千元 HK\$'000
租賃負債 (附註 14)	Lease liabilities (note 14)	1,332	1,398	466	466	466
財務負債包括應付賬款及 其他流動負債 (附註 11)	Financial liabilities included in accounts payable and other current liabilities (note 11)	748,741	748,741	748,741	–	–
應付附屬公司款項	Amounts due to subsidiaries	11,926	11,926	11,926	–	–
		761,999	762,065	761,133	466	466

26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE (continued)

(b) Liquidity risk (continued)

The Group

2021

		賬面值 Carrying amount 港幣千元 HK\$'000	總訂約 未折現 現金流量 Total contractual undiscounted cash flows 港幣千元 HK\$'000	於一年內 或應要求 Within 1 year or on demand 港幣千元 HK\$'000	超過一年但 小過兩年 More than 1 year but less than 2 years 港幣千元 HK\$'000	超過兩年但 小過五年 More than 2 years but less than 5 years 港幣千元 HK\$'000
租賃負債 (附註 14)	Lease liabilities (note 14)	1,445	1,511	563	482	466
財務負債包括應付賬款及 其他流動負債 (附註 11)	Financial liabilities included in accounts payable and other current liabilities (note 11)	751,066	751,066	751,066	–	–
		752,511	752,577	751,629	482	466

The Council

2021

		賬面值 Carrying amount 港幣千元 HK\$'000	總訂約 未折現 現金流量 Total contractual undiscounted cash flows 港幣千元 HK\$'000	於一年內 或應要求 Within 1 year or on demand 港幣千元 HK\$'000	超過一年但 小過兩年 More than 1 year but less than 2 years 港幣千元 HK\$'000	超過兩年但 小過五年 More than 2 years but less than 5 years 港幣千元 HK\$'000
租賃負債 (附註 14)	Lease liabilities (note 14)	1,332	1,398	466	466	466
財務負債包括應付賬款及 其他流動負債 (附註 11)	Financial liabilities included in accounts payable and other current liabilities (note 11)	748,741	748,741	748,741	–	–
應付附屬公司款項	Amounts due to subsidiaries	11,926	11,926	11,926	–	–
		761,999	762,065	761,133	466	466

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 26. 金融風險管理及公允價值 (續)

### (c) 利率風險

生產力局認為目前並無重大利率風險。

### (d) 外幣風險

生產力局認為目前並無重大外幣風險。

### (e) 資本管理

集團所界定的「資本」包括總資金的所有組成部分。集團不會將因與其他集團公司進行交易業務所產生的交易結餘視為資本。

集團管理資本的首要目標是保障集團有能力持續經營，以及確保集團能於可見未來支付到期的負債。

集團按照集團的資本管理規定，定期審閱及管理集團的資本結構。在本年度及以前年度，生產力局及其任何附屬公司概無受到外來施加的資本規定所規限。

## 27. 關聯方交易

除本財務報表另有披露的交易及結餘外，集團曾經於年內進行以下關聯方交易：

生產力局的理事會成員是由政府行政長官委任。由於政府可對生產力局發揮重大影響力，故此生產力局與政府之間的交易被視為關聯方交易，並於本賬目內分開列示。年內，生產力局曾與政府及生產力局理事會成員進行下列關聯方交易：

## 26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE (continued)

### (c) Interest rate risk

The Council considers that there is no significant exposure to interest rate risk.

### (d) Currency risk

The Council considers that there is no significant exposure to currency risk.

### (e) Capital management

The Group defines "capital" as including all components of total funds. Trading balances that arise as a result of trading transactions with other group companies are not regarded by the Group as capital.

The Group's primary objectives when managing capital are to safeguard the Group's ability to continue as a going concern and to enable the Group to meet its liabilities as they fall due for the foreseeable future.

The Group's capital structure is regularly reviewed and managed with due regard to the capital management practices of the Group. Neither the Council nor its subsidiaries are subject to externally imposed capital requirement in the current and prior years.

## 27. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances disclosed elsewhere in these financial statements, the Group entered into the following related party transactions during the year:

Council Membership of the Council is appointed by the Chief Executive of the Government. The Government has significant influence over the Council, and transactions between the Council and the Government are considered to be related party transactions and are identified separately in these financial statements. During the year, the Council had the following related party transactions with the Government and Council Members:

		2022 港幣千元 HK\$'000	2021 港幣千元 HK\$'000
收取政府資助，用於經常性活動	Receipt of government subvention used for recurrent activities	235,771	233,460
政府補助	Government grant	8,951	10,785
來自政府的服務收入（附註 a）	Service income from the Government (note a)	187,306	163,537
來自政府資助項目的收入（附註 b）	Service income from government funding schemes (note b)	176,203	131,877
收入自生產力局理事會成員有關的機構	Income from entities related to members of the Council	1,289	983
採購自生產力局理事會成員有關的機構	Purchases from entities related to members of the Council	470	60

截至 2022 年 3 月 31 日止年度 Year ended 31 March 2022

## 27. 關聯方交易 (續)

附註：

- (a) 來自政府的服務收入指涉及環境管理、科技發展、資訊科技、業務管理、秘書處服務費等項目，此等項目均透過競價方式，或透過與不同政府部門及局訂立夥伴協議而取得，而相關的收入是按照協議條款收取的。
- (b) 來自政府資助計劃的收入指科研項目（除作為執行機構推行之項目）及提供秘書處服務之項目，此等項目均透過競價方式或透過與創新科技署訂立協議而取得，而相關的收入是按照協議條款收取的。

## 28. 財務報表的批准

本財務報表由生產力局於 2022 年 7 月 27 日核准並許可發出。

## 27. RELATED PARTY TRANSACTIONS (continued)

Notes:

- (a) The service income from the Government relates to projects in environmental management, technology development, information technology, business management, secretariat projects with the Government, etc., which were obtained either by a competitive process or through partnership agreements with various government departments and bureaus, and the income was charged in accordance with the terms of the agreements.
- (b) The service income from government funding schemes relates to projects in research and development (excluding projects acting as implementation agent) and secretariat projects which were obtained by a competitive process or through agreements with Innovation and Technology Commission, and the income was charged in accordance with the terms of the agreements.

## 28. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Council on 27 July 2022.

