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and Members' names removed)**

**F.C. 5/2023 (Revised)**

**Revised Minutes of the 77<sup>th</sup> Meeting of the Finance Committee  
of the Hong Kong Productivity Council  
held at 5:00 p.m. on Tuesday, 14 March 2023 in  
Theatre 2, 1<sup>st</sup> floor, HKPC Building,  
78 Tat Chee Avenue, Yau Yat Chuen, Kowloon**

**Present** : Chairman - Mr. Marvin Hsu Tsun-fai, JP

Members - Mr. Mohamed D. Butt, MH  
Mr. Bryant Chan Wan-sing  
Mr. Desmond Hou Ka-chun, JP  
(Deputy Government Economist,  
representing Mr. Adolph Leung, JP,  
Government Economist)  
Mr. Bernard Poon Che-wai\*  
Mr. Indiana Wong Man-chung\*  
(Assistant Commissioner for Innovation  
and Technology (Funding Schemes),  
representing Ms. Rebecca Pun, JP,  
Commissioner for Innovation and  
Technology)  
Ms. Zhang Li

**In Attendance from Innovation and Technology Commission :**

Mr. Gordon Cheung Ka-wong\* Senior Manager (Innovation and  
Technology Fund)

**Absent with Apologies :** Ms. Jennifer Yeung Yin-chi

**In Attendance from HKPC :**

Dr. Lawrence Cheung	Chief Innovation Officer
Mr. Edmond Lai	Chief Digital Officer
Ms. Vivian Lin	Chief Operating Officer
Ms. Eliza Ng	Chief People and Culture Officer
Ms. Christina Cheung	Chief Financial Officer
Ms. Gillian Luk	Head, Council Secretariat
Ms. Alexis Wong	Manager, Council Secretariat

\*Attendance via Microsoft Teams application

## **Mode of Meeting**

The Chairman said that the meeting was held in person with two Members joining via Microsoft Teams application. He thanked Members for their attendance.

## **Welcome to New Member**

The Chairman welcomed Ms. Zhang Li who attended the meeting for the first time.

## **Vote of Appreciation**

The Chairman suggested, and Members agreed, to record a vote of appreciation to Ms. Vivien Lau Man-yea and Ms. Karmen Yeung Ka-yin for their contribution during their tenure as Members.

## **Declaration of Interest**

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

### **I. Confirmation of Minutes (F.C. 14/2022 Revised)**

1. The Revised Draft Minutes of the 76<sup>th</sup> Finance Committee meeting held on 15 November 2022 had been circulated to Members and there were no further requests for amendments. The Minutes were taken as read, confirmed and signed by the Chairman.

### **II. Extension of Enhanced Concession Scheme for Hong Kong SMEs for 9 Months from April to December 2023 (F.C. 1/2023)**

2. Members endorsed for the Council's approval the proposal for HKPC to extend its 50% concession of manpower cost for consultancy services and testing services to Hong Kong SMEs for another 9 months from 1 April 2023 till 31 December 2023 as a special relief measure to help SMEs navigate the post-COVID volatile economic environment and regain vigour to embark on the road to recovery.

### **III. Financial Performance of HKPC for the Year of 2022/23 (April 2022-January 2023 (F.C. 2/2023)**

3. Members noted the presentation by \_\_\_\_\_ on the financial performance of HKPC for the period from April 2022 to January 2023.

8. Members also noted the financial performance of the Mainland subsidiaries and Automotive Platforms and Application Systems R&D Centre (APAS) in the first 10 months of 2022/23.

### **IV. Quarterly Report on HKPC's Funds (F.C. 3/2023)**

9. Members noted the quarterly report on HKPC's funds as presented by \_\_\_\_\_, covering the cash balance position as of 31 January 2023, deposit of funds in savings and time deposit accounts of various banks and interest earned.

### **V. Procurement Update (F.C. 4/2023)**

11. Members noted the update by \_\_\_\_\_ on 3 internal procurement tenders above \$5M which were approved by the Central Tender Board (CTB) or CTB Chairman between March 2022 and February 2023:

13. Members also noted the initiatives taken by the Procurement Unit to digitalise operations and improve services.

### **VI. Any Other Business**

#### **(B) Attendance Record of FC Members**

17. Members noted their attendance record for 2022 as circulated together with the meeting agenda and papers by email on 7 March 2023 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

## **VII. Date of Next Meeting**

18. Members noted that the next meeting was tentatively scheduled on 11 July 2023 at 5:00 p.m.

19. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 5:33 p.m.