

**F.C. 10/2023**

**Minutes of the 78<sup>th</sup> Meeting of  
the Finance Committee of  
the Hong Kong Productivity Council  
held at 5:00 p.m. on Tuesday, 11 July 2023  
via Microsoft Teams**

**Present** : Chairman - Mr. Marvin Hsu Tsun-fai, JP

Members - Mr. Mohamed D. Butt, MH  
Mr. Bryant Chan Wan-sing  
Dr. Cecilia Lam Kwok-ying  
(Principal Economist, representing Mr.  
Adolph Leung, JP, Government  
Economist)  
Mr. Bernard Poon Che-wai  
Mr. Indiana Wong Man-chung  
(Assistant Commissioner for  
Innovation and Technology (Funding  
Schemes), representing Mr. Ivan Lee  
Kwok-bun, JP, Commissioner for  
Innovation and Technology)  
Ms. Jennifer Yeung Yin-chi  
Ms. Zhang Li

**In Attendance from Innovation and Technology Commission :**

Mr. Jacky Chow Chi-hang      Manager (Innovation and Technology Fund)

**In Attendance from HKPC :**

Dr. Lawrence Cheung      Chief Innovation Officer  
Mr. Edmond Lai      Chief Digital Officer  
Ms. Vivian Lin      Chief Operating Officer  
Ms. Christina Cheung      Chief Financial Officer  
Ms. Gillian Luk      Head, Council Secretariat  
Ms. Alexis Wong      Manager, Council Secretariat

## **Mode of Meeting**

The Chairman said that the Finance Committee (FC) meeting was held via Microsoft Teams application. He thanked Members for joining the meeting.

## **Welcome to New Member**

The Chairman welcomed Ms. Jennifer Yeung Yin-chi who attended the meeting for the first time.

## **Declaration of Interest**

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

### **I. Confirmation of Minutes (F.C. 5/2023 Revised)**

1. The Revised Draft Minutes of the 77<sup>th</sup> FC Meeting held on 14 March 2023 had been circulated to Members and there were no further requests for amendments. The Minutes were taken as read and confirmed and the Secretariat would arrange signing of the Minutes by the Chairman.

### **II. Annual Accounts for the Year 2022/23 (F.C. 6/2023)**

2. Invited by the Chairman,                      briefed Members on the financial performance of HKPC, excluding Automotive Platforms and Application Systems R&D Centre (APAS), in 2022/23:

3. Members endorsed for the Council's approval the annual accounts for 2022/23 which were reviewed by the Audit Committee at its 62<sup>nd</sup> meeting held on 4 July 2023 with no major adverse comment.

### **IV. Financial Performance of HKPC for the First Quarter of 2023/24 (April – June 2023) (F.C. 8/2023)**

7. Invited by the Chairman,                      introduced the paper and reported the financial performance of HKPC in the first three months of 2023/24.

11. Members noted the financial performance of HKPC from April to June 2023.

**V. Quarterly Report on HKPC's Funds (F.C. 9/2023)**

12. Members noted the quarterly report on HKPC's funds as presented by \_\_\_\_\_, covering the cash balance position as at 30 June 2023, deposit of funds in savings and time deposit accounts of various banks and interest earned.

**VI. Any Other Business**

**(A) Attendance Record of FC Members**

14. Members noted their attendance record for 2023 as circulated together with the meeting agenda and papers by email on 4 July 2023 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

**VII. Date of Next Meeting**

15. It was noted that the next meeting was tentatively scheduled for 14 November 2023 at 5:00 p.m.

16. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 5:26 p.m.