

F.C. 6/2025

**Minutes of the 83rd Meeting of the Finance Committee
of the Hong Kong Productivity Council
held at 5:00 p.m. on Tuesday, 11 March 2025
via Microsoft Teams**

Present: Chairman - Mr. Marvin Hsu Tsun-fai, JP

Members - Mr. Mohamed D. Butt, MH
 Mr. Bryant Chan Wan-sing
 Mr. Desmond Hou Ka-chun, JP
 (Principal Economist, representing Mr. Adolph
 Leung, JP, Government Economist)
 Mr. Bernard Poon Che-wai
 Mr. Indiana Wong Man-chung
 (Assistant Commissioner for Innovation and
 Technology (Funding Schemes), representing
 Mr. Ivan Lee Kwok-bun, JP, Commissioner for
 Innovation and Technology)
 Ms. Jennifer Yeung Yin-chi, JP
 Ms. Zhang Li, JP

In Attendance from the Innovation and Technology Commission:

Ms. Milly Au Yeung Shan Senior Manager (Innovation and Technology Fund)
Mr. Jacky Chow Chi-hang Manager (Innovation and Technology Fund)

In Attendance from HKPC:

Dr. Lawrence Cheung Chief Technology Officer
Mr. Edmond Lai Chief Digital Officer
Ms. Vivian Lin Chief Operating Officer
Mr. Yonghai Du Chief Innovation Officer
Mr. Brian Wong Chief People & Culture Officer
Mr. Ray Ko Chief Financial Officer
Ms. Gillian Luk Head, Council Secretariat
Ms. Bobo Cheung Manager, Council Secretariat

Mode of Meeting

The Chairman said that as most Members opted to join the meeting remotely, the meeting was held via Microsoft Teams application. He thanked Members for joining the meeting.

Welcome

The Chairman welcomed Mr. Yonghai Du, Chief Innovation Officer, HKPC, and Mr. Ray Ko, Chief Financial Officer, HKPC, who attended the meeting for the first time.

Declaration of Interest

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting. He said that the meeting minutes would record the decision made on the declarations raised, about whether the declaring member could remain in the meeting or withdraw, speak on the matter under discussion and/or vote on the matter. In the event that the Chairperson was the declaring member, the decision would rest with the Committee by majority vote.

I. Confirmation of Minutes (F.C. 18/2024 Revised)

1. The Revised Draft Minutes of the 82nd Finance Committee (FC) meeting held on 19 November 2024 (F.C. 18/2024 Revised) had been circulated to Members and there were no further requests for amendments. The Minutes were taken as read and confirmed. The Secretariat would arrange signing of the Minutes by the Chairman.

[Post-meeting note: The Minutes were signed by the Chairman on 20 March 2025.]

II. Matter Arising

Paper Circulation since Last Meeting

2. Invited by the Chairman, reported 2 paper circulations since the 82nd FC meeting held on 19 November 2024.

III. Financial Performance for April 2024 to January 2025 (F.C. 3/2025)

Financial Performance for First 10 Months of 2024/25

3. Invited by the Chairman, briefed Members on the financial performance of HKPC, excluding Automotive Platforms and Application Systems R&D Centre (APAS), for the period from April 2024 to January 2025.

Financial Projection for 2024/25

4. Continuing with presentation, took Members through the financial projection for the whole year of 2024/25.
6. Members noted the financial performance of HKPC, its branches and Mainland subsidiaries in the first 10 months of 2024/25.

IV. Quarterly Report on HKPC's Funds (F.C. 4/2025)

7. Members noted the quarterly report on HKPC's funds as presented by , covering the cash balance position as at 31 January 2025, deposit of funds in savings and time deposit accounts of various banks and interest earned.

V. Procurement Update (F.C. 5/2025)

9. Members noted the procurement updates from March 2024 to February 2025.

VI. Any Other Business

(A) Project Cost Recovery

11. Members noted the update on the project cost recovery situation in April 2024 – January 2025.

(B) Attendance Record of FC Members

12. Members noted their attendance record for 2024 as circulated together with the meeting agenda and papers by email on 4 March 2025 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

VII. Date of Next Meeting

13. Members noted that the next meeting was tentatively scheduled on 15 July 2025 at 5:00 p.m.

14. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 5:17 p.m.