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|---------------------|----------------------------------|
| Dr. Lawrence Cheung | Chief Technology Officer         |
| Mr. Edmond Lai      | Chief Digital Officer            |
| Ms. Vivian Lin      | Chief Operating Officer          |
| Mr. Yonghai Du      | Chief Innovation Officer         |
| Mr. Brian Wong      | Chief People and Culture Officer |
| Mr. Ray Ko          | Chief Financial Officer          |
| Ms. Gillian Luk     | Head, Council Secretariat        |
| Ms. Olivia Poon     | Manager, Council Secretariat     |

## **Mode of Meeting**

The Chairman said that the Business Development Committee (BDC) meeting was held via Microsoft Teams application. He thanked Members for joining the meeting.

## **Declaration of Interest**

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting. He said that the meeting minutes would record the decision made on the declarations raised, about whether the declaring member could remain in the meeting, speak on the matter under discussion and/or vote on the matter. In the event that the Chairperson was the declaring member, the decision would rest with the Committee by majority vote.

### **I. Confirmation of Minutes (BDC 6/2025)**

1. The Draft Minutes of the 86<sup>th</sup> BDC meeting held on 4 March 2025 had been circulated to Members and there were no requests for amendments. The Minutes were taken as read and confirmed. The Secretariat would arrange signing of the Minutes by the Chairman.

### **II. Three-year Strategic Plan of HKPC for 2026/27 – 2028/29 (BDC 7/2025)**

#### **Three-year Strategic Plan**

6. Invited by the Chairman,            introduced to Members the paper on Three-year Strategic Plan for 2026/27 - 2028/29 (Strategic Plan).            said that the Strategic Plan was underpinned by the Game Plan in force since 2023 with 6 strategic directions to guide HKPC's services and developments. A review conducted recently concluded that the Game Plan remained valid. In this connection, HKPC would continue to implement the Game Plan and carry out 26 principal initiatives along the Game Plan's 6 strategic directions (paragraph 6 of the paper) in 2026/27 - 2028/29. Looking ahead, the Game Plan would be reviewed upon the announcement of the 15<sup>th</sup> Five-Year Plan by the Mainland Government to align with national directions for 2026-2030.

7. Members endorsed for the Council's approval the Three-year Strategic Plan of HKPC for 2026/27 - 2028/29 which would be reflected in the

Programme and Estimates for 2026/27 to be submitted to the Council in November 2025.

### **III. Review of Mainland Expansion Strategy and Report on HKPC's Mainland Subsidiaries and Related Entities (BDC 8/2025)**

#### **Progress in Mainland Expansion**

8. Invited by the Chairman, introduced the paper and briefed Members on the progress achieved from April 2024 to May 2025 to expand HKPC's presence in the Mainland by pursuing a 9+3+1 strategy (paragraphs 3-9 of the paper).

9. Members noted the progress made under the Mainland expansion plan as well as the financial and business performance of HKPC's Mainland subsidiaries and related entities from October 2024 to May 2025 (paragraphs 14-36 of the paper).

#### **Review of Expansion Strategy**

10. then introduced a proposal to upgrade the 9+3+1 strategy.

15. After discussion, Members supported the proposed adjustments to the Mainland expansion strategy.

### **IV. Hong Kong Industrial Artificial Intelligence & Robotics Centre (FLAIR) Revision of Articles of Association (BDC 9/2025)**

16. Invited by the Chairman, briefed Members on the proposed revisions to the Articles of Association of Hong Kong Industrial Artificial Intelligence & Robotics Centre (FLAIR).

18. Members endorsed for the Council's approval the proposed revisions to the Articles of Association of FLAIR set out in the paper.

### **V. Annual Report on Secretariat Projects for Government Funding Schemes for 2024/25 (BDC 10/2025)**

20. Members received a presentation by about an annual report on HKPC's involvement in 10 active Government funding schemes as secretariat in 2024/25.

21. Members also noted the major initiatives taken in 2024/25 by the Funding Scheme Branch in digitalisation, customer service and operation enhancement and staff engagement (paragraphs 15-22 of the paper), as well as developments under specific funding schemes (paragraphs 23-35 of the paper).

**VII. Annual Report on Special Project “SME ReachOut” for 2024/25 (BDC 11/2025)**

27. Members received a presentation by                      on an annual report of the SME ReachOut special project for 2024/25.

29. Members noted the report.

**VIII. Report on Commercial Research and Development (CRD) (BDC 12/2025)**

30. Invited by the Chairman,                      reported on the implementation and commercialisation progress of projects supported by the Corporate CRD Fund (the Fund) as detailed in the paper.

32. Members noted the report on CRD.

**IX. Report on Projects for Government Funding Schemes (February - May 2025) (BDC 13/2025)**

33. Members noted                      report that between February and May 2025, 20 proposals with HKPC’s involvement were approved for \$43M under Government funding schemes as follows:

- (a) Innovation and Technology Fund (ITF): 17 approved projects for \$41.1M;
- (b) Trade and Industrial Organisation Support Fund (TSF): 2 approved projects for \$1.5M; and
- (c) Professional Services Advancement Support Scheme (PASS): 1 approved project for \$0.4M.

**X. Final Performance Review of Completed Innovation and Technology Fund (ITF) Projects (BDC 14/2025)**

34. Members noted the final performance review of 12 completed ITF projects, as follows:

- (a) Development of Novel High-pressure Multiphase Crystallisation Assisted by Ultrasonic, Vacuum and Electromagnetic Stirring (HMC-AUVES) Technology for Fabrication of High Mechanical Performance and Lightweight Metal Parts;
- (b) Trial: Contactless A.I. Drowsiness Detection System Based on Sensor Fusion;
- (c) Development of Integrated and High-Efficient SiC Dual-Mode Drive Control System for Electric Trucks;
- (d) Trial: a Solution for the In-house Production of Thermoplastic Composite Prepreg for the Production of Lightweight Auto Parts;
- (e) Development of an Integrated Intelligent System for High value-added Critical Automotive Components MultiStage Manufacturing;
- (f) Development of Freestanding, Multi-layer Electrospinning Nanofiber for Battery Separator in Electric Vehicle;
- (g) Development of Graphene Oxide/Polymer Composite Nanofiber Fabrics with Antimicrobial Function for High-Performance Medical Personal Protective Equipment (PPE) Applications;
- (h) R&D of 19-Seater Low-Entry Full Electric Light Bus with Modular Battery and Smart Driving Systems;
- (i) Development of Anti-Corrosion, Fast Heat Dissipation and Mass Stampable Al-Mn-Cu Alloy and Phase Change Materials (PCM) Bipolar Plate for Hydrogen Fuel Cell;
- (j) Trial: Industrial Trial of Sandwich Metal-Plastic/Fibre Sheet Forming with Development of Hybrid Sheet Warm Pressing Technology;
- (k) Development of Solid-state Aluminum Based Hydrogen Storage Material for Fuel Cell Vehicle (FCV) Application; and
- (l) Novel Reduced Platinum Loading Fuel Cell for Fuel Cell Vehicle Application.

## **XI. Any Other Business**

### **(A) Key Performance Indicators (KPI) Performance for 2024/25 and First Quarter of 2025/26**

#### Performance in 2024/25

35. Invited by the Chairman,                      took Members through the KPI performance for 2024/25.

#### Performance in First Quarter of 2025/26

37.                      then briefed Members on the KPI performance for the first quarter of 2025/26.

### **(C) Appointment of Mentor for ITF Project**

47. Members agreed to appoint                      as the mentor of a new ITF project commenced in June 2025, namely “Development of a Dual-use Hydrolytic Degradation Promoter for Enhancing Biodegradability and Chemical Recycling of Polyesters”.

### **(E) Attendance Record**

50. Members noted their attendance record for 2025 as circulated together with the meeting agenda and papers by email on 30 June 2025 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

## **XII. Date of Next Meeting**

51. Members noted that the next meeting would tentatively be held on 11 November 2025 at 3:00pm.

[Post-meeting note: At the request of the Chairman, the meeting had been rescheduled to 3 November 2025 at 9:15am after checking Members’ availability. Members were informed of the changed meeting date by email on 22 July 2025.]

52. There being no other business, the meeting was closed at 4:04pm.