

**F.C. 11/2025 (Revised)**

**Revised Minutes of the 84<sup>th</sup> Meeting of the Finance Committee  
of the Hong Kong Productivity Council  
held at 5:00 p.m. on Tuesday, 15 July 2025  
via Microsoft Teams**

**Present:**     Chairman     -     Mr. Marvin Hsu Tsun-fai, JP

                 Members     -     Mr. Mohamed D. Butt, MH  
   Mr. Bryant Chan Wan-sing  
   Mr. Desmond Hou Ka-chun, JP  
   (Principal     Economist,     representing  
   Government Economist)  
   Mr. Bernard Poon Che-wai  
   Mr. Indiana Wong Man-chung  
   (Assistant Commissioner for Innovation and  
   Technology (Funding Schemes), representing  
   Mr. Ivan Lee Kwok-bun, JP, Commissioner for  
   Innovation and Technology)  
   Ms. Jennifer Yeung Yin-chi, JP  
   Ms. Zhang Li, JP

**In Attendance from the Innovation and Technology Commission:**

Ms. Milly Au Yeung Shan     Senior Manager (Innovation and Technology Fund)  
Mr. Jacky Chow Chi-hang     Manager (Innovation and Technology Fund)

**In Attendance from HKPC:**

Dr. Lawrence Cheung     Chief Technology Officer  
Mr. Edmond Lai     Chief Digital Officer  
Ms. Vivian Lin     Chief Operating Officer  
Mr. Yonghai Du     Chief Innovation Officer  
Mr. Brian Wong     Chief People & Culture Officer  
Mr. Ray Ko     Chief Financial Officer  
Ms. Gillian Luk     Head, Council Secretariat  
Ms. Bobo Cheung     Manager, Council Secretariat

## **Mode of Meeting**

The Chairman said that the Finance Committee (FC) meeting was held via Microsoft Teams application. He thanked Members for joining the meeting.

## **Declaration of Interest**

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting. He said that the meeting minutes would record the decision made on the declarations raised, in respect of whether the declaring member could remain in the meeting, speak on the matter under discussion, or vote on the matter. In the event that the Chairperson was the declaring member, the decision would rest with the Committee by majority vote.

### **I. Confirmation of Minutes (F.C. 6/2025)**

1. The Draft Minutes of the 83<sup>rd</sup> Finance Committee (FC) meeting held on 11 March 2025 (F.C. 6/2025) had been circulated to Members and there were no further requests for amendments. The Minutes of the meeting were taken as read and confirmed. The Secretariat would arrange signing of the Minutes by the Chairman.

### **II. Matter Arising**

#### **Paper Circulation since Last Meeting**

2. Invited by the Chairman,                      reported that a paper was circulated to seek Members' endorsement for approval by the Council.

### **III. Annual Accounts for the Year 2024/25 (F.C. 8/2025)**

3. Invited by the Chairman,                      briefed Members on the financial performance of HKPC, excluding Centre of Advanced Power and Autonomous Systems (APAS), in 2024/25.

6. Members endorsed for the Council's approval the annual accounts for 2024/25 which were reviewed by the Audit Committee at its 68<sup>th</sup> meeting held on 8 July 2025 with no major comment.

**IV. Financial Performance of HKPC for the First 2 Months of 2025/26 (April – May 2025) (F.C. 9/2025)**

7. Invited by the Chairman, introduced the paper and reported the financial performance of HKPC in the first 2 months of 2025/26.

11. Members noted the financial performance of HKPC from April to May 2025.

**V. Quarterly Report on HKPC's Funds (F.C. 10/2025)**

12. Members noted the report on HKPC's funds as presented by , covering the cash balance position as at 31 May 2025, the placement of funds in savings and time deposit accounts in various banks and the interest earned.

**VI. Any Other Business**

Attendance Record of FC Members

13. Members noted their attendance record for 2025 as circulated together with the meeting agenda and papers by email on 8 July 2025 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

**VII. Date of Next Meeting**

14. Members noted that the next meeting was tentatively scheduled on 18 November 2025 at 5:00 p.m.

15. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 5:16 p.m.