

**(Unclassified version with commercially sensitive or
confidential information and Members' names removed)**

BDC 23/2025

**Minutes of the 88th Meeting of the Business Development Committee
of the Hong Kong Productivity Council
held at 9:15a.m. on Monday, 3 November 2025 in
Boardroom, 2nd Floor, HKPC Building,
78 Tat Chee Avenue, Yau Yat Chuen, Kowloon**

Present: Chairman – Mr. Bryant Chan Wan-sing

Members – Prof. Samuel Au Kwok-wai*
Mr. Mohamed D. Butt, MH
Prof. Viveca Chan E-nam*
Prof. Jia Jia-ya*
Mr. Anthony Lam Sai-ho*
Prof. Matthew Lee Kwok-on*
Miss Rosalind Cheung Man-yee
(Assistant Commissioner for Innovation and
Technology (Funding Schemes), representing
Mr. Ivan Lee, JP, Commissioner for
Innovation and Technology)
Mr. Emil Yu Chen-on, BBS, JP

In Attendance from Innovation and Technology Commission:

Ms. Milly Au Yeung Shan* Senior Manager (Innovation and Technology
Fund)
Mr. Jacky Chow Chi-hang* Manager (Innovation and Technology Fund)

In Attendance from HKPC:

Dr. Lawrence Cheung Chief Technology Officer
Mr. Edmond Lai Chief Digital Officer
Ms. Vivian Lin Chief Operating Officer
Mr. Yonghai Du Chief Innovation Officer
Mr. Brian Wong Chief People and Culture Officer
Mr. Ray Ko Chief Financial Officer
Ms. Gillian Luk Head, Council Secretariat
Ms. Olivia Poon Manager, Council Secretariat

*attendance via Microsoft Teams application

Mode of Meeting

The Chairman said that the meeting was held in person with 5 Members joining via Microsoft Teams. He thanked Members for joining the meeting.

Welcome to New Member

The Chairman welcomed Miss Rosalind Cheung Man-ye, Assistant Commissioner for Innovation and Technology (Funding Schemes), who attended the meeting for the first time.

Declaration of Interest

Members noted the report by [redacted] about the declaration of interests received.

Members agreed that the interests declared did not constitute a conflict of interest and [redacted] could remain in the meeting and participate in the discussion.

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

I. Confirmation of Minutes (BDC 16/2025)

1. The Draft Minutes of the 87th BDC meeting held on 8 July 2025 had been circulated to Members and there were no requests for amendments. The Minutes were taken as read, confirmed and signed by the Chairman.

II. Targets for Key Performance Indicators – Review for 2025/26 and Proposal for 2026/27 (BDC 17/2025)

Performance in 2025/26 First Half

2. Invited by the Chairman, [redacted] briefed Members on the KPI performance for the first half of 2025/26.

Upward Adjustment to Approved 2025/26 Targets

6. Continuing with [redacted] presentation, [redacted] then took Members through the proposed upward adjustments to 4 KPI targets.

Proposed Targets for 2026/27

8. then briefed Members on the proposed targets for 2026/27.
10. Members endorsed for the Council's approval:
- (a) the proposed 4 revised KPI targets for 2025/26 (paragraph 6 above);
and
- (b) the proposed 2026/27 KPI targets (Appendix 1 of the paper) to be included in the Programme and Estimates for 2026/27 for seeking the approval of the Council and CIT.

III. Report on HKPC's Mainland Subsidiaries and Related Entities (BDC 18/2025)

11. Invited by the Chairman, introduced the paper and briefed Members on the progress in expanding HKPC's footprint in the Mainland by pursuing an upgraded version of the 9+3+1 strategy. presentation also covered the business performance of the Mainland subsidiaries and related entities up to end-September 2025 (paragraphs 4-7 of the paper).
19. Members noted the implementation of the Mainland expansion plan, the business progress and financial performance of HKPC's Mainland subsidiaries and related entities up to September 2025 and their 3-year forecast for 2026/27 – 2028/29 as detailed in the paper.

IV. 2025/26 Mid-Term Report of Centre of Advanced Power and Autonomous Systems (BDC 19/2025)

20. Members received a presentation from on the mid-term report of the Centre of Advanced Power and Autonomous Systems (APAS) for 2025/26. The presentation covered KPI performance and progress in commercialisation and partnership in the first half of the year, as well as effort made in revenue diversification, international engagement and R&D collaboration to beef up financial performance, further to full integration into HKPC in April 2025.
24. noted that further to the full integration with HKPC, APAS's technology portfolio had been broadened to new energy in addition to the automotive field. replied that APAS's clients were supportive of the

change and welcomed APAS to develop new capabilities to serve. That said, APAS would continue to engage those clients to continue support and open new development paths for them. It could be said that public recognition about APAS's role in new energy had been built. With recent effort in promoting low altitude economy, APAS's ever expanding role was gaining traction among the industry, opening more room for APAS to serve.

25. Members noted the update.

V. Annual Report on New Productive Forces Talent Development Programme for 2024/25 (BDC 20/2025)

26. Members noted a report by _____ on the progress of a New Productive Forces Talent Development Programme in 2024/25.

VI. Report on Projects for Government Funding Schemes (April - September 2025) (BDC 21/2025)

27. Members noted _____ report that between April and September 2025, 12 proposals with HKPC's involvement were approved for \$12.2M under Government funding schemes as follows:

- (a) Innovation and Technology Fund (ITF): 8 approved proposals for \$5.6M;
- (b) Trade and Industrial Organisation Support Fund (TSF): 2 approved proposals for \$1.5M;
- (c) Environment Conservation Fund (ECF): 1 approved proposal for \$3.7M; and
- (d) Logistics Promotion Funding Scheme (LPFS): 1 approved proposal for \$1.4M.

Separately, a proposal was approved in February 2025 for RMB0.1M under a Mainland funding scheme 南京市國際/港澳台科技合作項目.

VII. Final Performance Review of Completed Innovation and Technology Fund (ITF) Projects (BDC 22/2025)

29. Members noted the final performance review of 6 completed ITF projects, as follows:

- (a) Development of Multi-material Compound Casting Technology for Fabrication of Smart, Lightweight and High-strength Parts;
- (b) Development of Electric Motorcycle with Integrated and High-efficient Powertrain System;
- (c) Development of Autonomous People Mover System;
- (d) Next Generation AI Video Analytics Detection System on Driving Behavior and Mental Factors;
- (e) Development of Surface Rotary Press Strengthening Technology for High Strength and Fatigue Resistant Integrated Die-casting Structure in Electric Vehicle; and
- (f) Development of a Solution for the Production of Discontinuous Fibre Composites Auto Parts from In-house Production Composite Waste.

VIII. Any Other Business

(B) Proposed Concessions for 2026/27

33. Members noted the report by _____ that HKPC was going to seek the approval of the Finance Committee and the Council to extend 3 concession offers to support SMEs and drive new industrialisation.

(C) 2025 Policy Address and National 15th Five-year Plan – HKPC Initiatives in Support

34. Invited by the Chairman, _____ briefed Members on the Policy Address 2025 announced by the Government in September 2025 and the official recommendations under the national 15th Five-year Plan, which contained many measures relevant to HKPC's work. _____ said that HKPC was committed to complementing the measures and had promptly taken follow-up actions. A case in point was the promotion of Artificial Intelligence (AI) which had received much attention in the policy documents.

35. then provided an overview of HKPC’s efforts in promoting AI applications. Successful applications had benefited diverse industry sectors. In particular, a platform named 天工開物 had been developed to cater to companies not used AI before and support SMEs to deploy AI without the need for making big investment in computation power. HKPC had also arranged meetups with Government departments to explore using AI to empower digital governance, leveraging the successful deployment of AI solutions by the Funding Scheme Branch to increase productivity in processing Government funding applications.

36. Continuing with report, said that in swift response to the Policy Address, HKPC had put together an AI and Robotics Festival to be held on 10 – 13 November 2025. The festival would be kicked off by the 2025 edition of a signature event by HKPC, namely the GBA International Artificial Intelligence and Robotics Summit. The event would be complemented by an AI and robotics exhibition; the launch of AI governance and testing services; and an industry consultation session. The 2 AI technology centres in HKPC, i.e. the Hong Kong Joint Research Lab for Applications of Intelligent Automotive Technology set up with the Tsinghua University and the recently opened Agentic AI Foundry, would showcase new AI applications.

38. Members noted the report.

(E) Pilot Manufacturing and Production Line Upgrade Support Scheme (Manufacturing+)

42. Members noted the update by that the Pilot Manufacturing and Production Line Upgrade Support Scheme (Manufacturing+), announced in the 2025/26 Budget in February 2025 would be launched by ITC in mid-November 2025, with HKPC as the secretariat. The programme aimed to support enterprises in adopting smart production technologies and upgrading their production lines. Plans were in hand to roll out a series of promotion activities, including outreach to trade and industry associations.

(F) Attendance Record

43. Members noted their attendance record for 2025 as circulated together with the meeting agenda and papers by email on 27 October 2025 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

(G) 2026 Meeting Schedule

44. Members noted the tentative meeting schedule for 2026 which was shown at the meeting and circulated together with the meeting agenda and papers by email on 27 October 2025:

Meeting	Date and Time
89 th BDC meeting	10 March 2026 (Tuesday) 3:00pm
90 th BDC meeting	7 July 2026 (Tuesday) 3:00pm
91 st BDC meeting	10 November 2026 (Tuesday) 3:00pm

IX. Date of Next Meeting

45. Members noted that the next meeting would tentatively be held on 10 March 2026 at 3:00pm.

46. appealed for Members’ support to the Legislative Council General Election (the Election) to be held on 7 December 2025. also appealed for Members’ support to the Election.

47. There being no other business, the meeting was closed at 10:25am.