

F.C. 4/2026

**Minutes of the 86th Meeting of the Finance Committee
of the Hong Kong Productivity Council
held at 4:30 p.m. on Tuesday, 17 March 2026
via Microsoft Teams**

Present: Chairman - Mr. Bernard Poon Che-wai

Members - Mr. Mohamed D. Butt, MH
Mr. Bryant Chan Wan-sing
Miss Rosalind Cheung
(Assistant Commissioner for
Innovation and Technology (Funding
Schemes), representing Mr. Ivan Lee
Kwok-bun, JP, Commissioner for
Innovation and Technology)
Mr. Desmond Hou Ka-chun, JP
(Principal Economist, representing Ms.
Irina Fan Yuen-yee, Government
Economist)
Mr. Ivan Sze Wing-hang, BBS, JP
Ms. Zhang Li, JP

Absent with Apologies: Ms. Jennifer Yeung Yin-chi, JP

In Attendance from the Innovation and Technology Commission:

Ms. Milly Au Yeung Shan Senior Manager (Innovation and
Technology Fund)
Mr. Jacky Chow Chi-hang Manager (Innovation and Technology Fund)

In Attendance from HKPC:

Dr. Lawrence Cheung Chief Technology Officer
Ms. Vivian Lin Chief Operating Officer
Mr. Yonghai Du Chief Innovation Officer
Mr. Brian Wong Chief People & Culture Officer
Mr. Ray Ko Chief Financial Officer
Ms. Gillian Luk Head, Council Secretariat
Ms. Olivia Poon Manager, Council Secretariat

Welcome to New Chairman

Mr. Mohamed D. Butt, Executive Director (ED) welcomed Mr. Bernard Poon Che-wai as Chairman of the Finance Committee (FC).

Mode of Meeting

The Chairman said that as most Members opted to join the meeting remotely, the meeting was held via Microsoft Teams application. He thanked Members for joining the meeting and also looked forward to their continued support to the FC in the time ahead.

Welcome to New Member

The Chairman welcomed Mr. Ivan Sze Wing-hang who attended the meeting for the first time.

Vote of Appreciation

The Chairman suggested, and Members agreed, to record a vote of appreciation to Mr. Marvin Hsu Tsun-fai for his contribution during his tenure as Chairman.

Declaration of Interest

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

I. Confirmation of Minutes (F.C. 18/2025 Revised)

1. The Revised Draft Minutes of the 85th Finance Committee (FC) meeting held on 18 November 2025 (F.C. 18/2025 Revised) had been circulated to Members and there were no further requests for amendments. The Minutes were taken as read and confirmed. The Secretariat would arrange signing of the Minutes by the Chairman.

II. Financial Performance of HKPC for April 2025 to January 2026 (F.C. 1/2026)

Financial Performance for First 10 Months of 2025/26

2. Invited by the Chairman, briefed Members on the financial performance of HKPC for the period from April 2025 to January 2026.

Full-year Projection for 2025/26

4. Continuing with his presentation, took Members through the financial projection for the whole year of 2025/26.

7. Members noted the financial performance of HKPC, its branches and related Mainland entities in the first 10 months of 2025/26.

III. Quarterly Report on HKPC's Funds (F.C. 2/2026)

8. Members noted the quarterly report on HKPC's funds as presented by , covering the cash balance position as at 31 January 2026, deposit of funds in savings and time deposit accounts of various banks and interest earned.

IV. Procurement Update (F.C. 3/2026)

11. Members noted the procurement updates from March 2025 to February 2026.

V. Any Other Business

(A) Project Cost Recovery

13. Members noted the update on the project cost recovery situation in April 2025 – January 2026 which was also reported to the Audit Committee.

(B) Attendance Record of FC Members

14. Members noted their attendance record for 2025 as circulated together with the meeting agenda and papers by email on 10 March 2026 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

VI. Date of Next Meeting

15. Members noted that the next meeting was tentatively scheduled on 14 July 2026 at 4:30 p.m.

16. There being no other business, the Chairman thanked Members for their attendance and the meeting was closed at 4:52 p.m.