(Unclassified version with commercially sensitive or confidential information and Members' names removed)

F.C. 9/2026

Minutes of the 87th Meeting of the Finance Committee of the Hong Kong Productivity Council held at 4:30 p.m. on Tuesday, 14 July 2026 via Microsoft Teams

Present: Chairman - Mr. Bernard Poon Che-wai

Members - Mr. Mohamed D. Butt, MH
Mr. Bryant Chan Wan-sing
Miss Rosalind Cheung Man-yee
(Assistant Commissioner for Innovation and Technology (Funding Schemes), representing Mr. Ivan Lee Kwok-bun, JP, Commissioner for Innovation and Technology)
Mr. Desmond Hou Ka-chun, JP
(Principal Economist, representing Ms. Irina Fan Yuen-yee, Government Economist)
Mr. Ivan Sze Wing-hang, BBS, JP
Ms. Jennifer Yeung Yin-chi, JP
Ms. Zhang Li, JP

In Attendance from the Innovation and Technology Commission:

Ms. Milly Au Yeung Shan	Senior Manager (Innovation and Technology Fund)
Ms. Sherry Ho Jun-jee	Manager (Innovation and Technology Fund)

In Attendance from HKPC:

Dr. Lawrence Cheung	Chief Technology Officer
Mr. Edmond Lai	Chief Digital Officer
Ms. Vivian Lin	Chief Operating Officer
Mr. Yonghai Du	Chief Innovation Officer
Mr. Brian Wong	Chief People & Culture Officer
Mr. Ray Ko	Chief Financial Officer
Ms. Gillian Luk	Head, Council Secretariat
Ms. Yuki Ko	Manager, Council Secretariat

Mode of Meeting

The Chairman said that as most Members opted to join the meeting remotely, the meeting was held via Microsoft Teams application. He thanked Members for joining the meeting.

Declaration of Interest

The Chairman reminded Members to declare interest should they observe any direct/pecuniary interest in any matter to be discussed at the meeting.

I. Confirmation of Minutes (F.C. 4/2026)

1. The Draft Minutes of the 86th Finance Committee (FC) meeting held on 17 March 2026 had been circulated to Members and there were no requests for amendments. The Minutes of the meeting were taken as read and confirmed. The Secretariat would arrange signing of the Minutes by the Chairman.

III. Annual Accounts for the Year 2025/26 (F.C. 6/2026)

7. Invited by the Chairman, briefed Members on the financial performance of HKPC, excluding Centre of Advanced Power and Autonomous Systems (APAS)[1], in 2025/26.

10. Members endorsed for the Council's approval the annual accounts for 2025/26 which were reviewed by the Audit Committee at its 71st meeting held on 8 July 2026 with no major adverse comment.

[1] APAS continued to be supported by the remaining funding committed under the Innovation and Technology Fund in 2025/26.

IV. Financial Performance of HKPC for the First 2 Months of 2026/27 (April – May 2026) (F.C. 7/2026)

11. Invited by the Chairman, introduced the paper and reported the financial performance of HKPC[3] in the first 2 months of 2026/27.

13. Members noted the financial performance of HKPC from April to May 2026.

V. Quarterly Report on HKPC's Funds (F.C. 8/2026)

15. Members noted the report on HKPC's funds[4] as presented by , covering the cash balance position as at 31 May 2026, the placement of funds in savings and time deposit accounts in various banks and the interest earned. The report also covered the deposit of funds received for Government funded projects in multiple banks to diversify holdings and enhance risk management.

VI. Any Other Business

Attendance Record of FC Members

16. Members noted their attendance record for 2026 as circulated together with the meeting agenda and papers by email on 7 July 2026 and shown at the meeting. The Chairman reminded Members to try their best to attend future meetings.

VII. Date of Next Meeting

17. Members noted that the next meeting was tentatively scheduled on 17 November 2026 at 4:30 p.m.

18. There being no other business, the meeting was closed at 4:58 p.m.

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[3] Including APAS whose operation is fully funded by HKPC from 1 April 2026.

[4] Excluding APAS which will be funded by the Innovation and Technology Fund in 2026/27 until exhaustion of the committed funding.