

SME Financing Guarantee Scheme (SFGS)

Objective

To help local SMEs and non-listed enterprises to obtain financing from the participating lenders for meeting their business needs so as to enhance their productivity and competitiveness in the rapidly changing business environment.

Details

	80% Guarantee Product	90% Guarantee Product	Special 100% Loan Guarantee
Eligibility	<ul style="list-style-type: none"> Non listed Hong Kong registered company Extending, for a one-year period, the eligibility to cover publicly listed companies in Hong Kong 		<ul style="list-style-type: none"> Non listed Hong Kong registered company
Business Operation History	The Borrower's business must have been in operation for at least 1 year in Hong Kong as at the date of submission of the relevant Application Form	N/A	<ul style="list-style-type: none"> The Borrowers must have been in operation for at least 3 months in Hong Kong as at 30 Jun 2020. The Borrowers must have suffered at least a 30% decline in sales turnover in any month since Feb 2020 compared with the monthly average of any quarter from Jan 2019 to Jun 2020.
Maximum Facility Amount	HK\$18,000,000	HK\$8,000,000	HK\$6,000,000
Maximum Guarantee Period	7 years	5 years	8 years
Repayment Term	Enterprise can apply to interest only in the first 6 months after the Starting Date of the Facility	Enterprise can apply to interest only in the first 12 months after the Starting Date of the Facility	Enterprise can apply to interest only in the first 18 months after the Starting Date of the Facility

Remark:

- There are also 50%, 60% and 70% guarantee products.
- Enterprises must assess repayment ability and risks***

Application Procedure

Please contact the participating lenders to apply for the loan or credit facility. The Lenders will review the application before submitting the guarantee application form and relevant supporting documents to the HKMC Insurance Limited for review and approval.

Implantation Agent

HKMC Insurance Limited

For enquiries, please contact "SME ReachOut" through "2-in-1 Hotline Services" Telephone & WhatsApp (Text Message Only) : (852) 2788 6868

The above general funding information is for reference only while subject to change without further notice. Kindly refer to official funding websites for the up-to-date information. (3/2021)